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AMENDMENT TO SECTION TWELVE OF ARTICLE NINE OF THE CONSTITUTION OF THE STATE.

Sec. 12. Suitable laws shall be passed by the legislature for the safe-keeping, transfer and disbursement of the state and school funds, and all officers and other persons charged with the same or any part of the same, or the safe-keeping thereof, shall be required to give ample security for all moneys and funds of any kind received by them, to make forthwith and keep an accurate entry of each sum received and of each payment and transfer; and if any of said officers or other persons shall convert to his own use in any manner or form, or shall loan with or without interest, or shall deposit in his own name or otherwise than in the name of the state of Minnesota, or shall deposit in banks or with any person or persons, or exchange for [other] funds or property, any portion of the funds of the state or of the school funds aforesaid, except in the manner prescribed by law, every such act shall be and constitute an embezzlement of so much of the aforesaid state and school funds, or either of the same as shall be thus taken, or loaned, or deposited, or exchanged, and shall be a felony; and any failure to pay over or produce, or account for, the state or school funds, or any part of the same entrusted to such officer or person as by law required on demand, shall be held and taken to be prima facie evidence of such embezzlement.

Concerning the safe keeping of the public funds

[Adopted Nov. 4, 1873. For amendment, 27,143; against amendment, 5,438.]