

## CHAPTER LX.

## AN ACT TO AMEND SECTION THREE OF CHAPTER THIRTY-FOUR OF THE GENERAL STATUTES, RELATING TO CORPORATIONS.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That section three (3) of chapter thirty-four (34) of the general statutes, relating to corporations, be amended so as to read as follows :

Sec. 3. Said articles shall contain :

*First.*—The name of the corporation, the general nature of the business, and the principal place, if any, of the transacting the same.

Articles, what to contain.

*Second.*—The time of commencement and the period of continuance of said corporation.

*Third.*—The amount of capital stock of said corporation, and how to be paid in.

*Fourth.*—The highest amount of indebtedness or liability to which said corporation shall at any time be subject.

*Fifth.*—The names and places of residence of the persons forming such association for incorporation.

*Sixth.*—The names of the first board of directors, and in what officers or persons the government of the corporation and the management of its affairs shall be vested, and when the same are elected.

*Seventh.*—The number and amount of the shares in the capital stock of said corporation.

Publication of articles of incorporation.

And shall be published for four successive weeks in some newspaper printed and published at the capital of the state, or in the county where such corporation is organized. *Provided,* That in cases where articles of incorporation have been adopted and signed, or may hereafter be adopted and signed, as provided in sections two and three of this chapter, and filed for record in the office of the secretary of state, the publication of the same for one week in some newspaper printed and published at the capital of the state, or in some newspaper printed and published in the county where such corpora-

tion is organized, shall be a sufficient publication under this chapter, and upon filing an affidavit of proof of such publication in the office of the secretary of the state, the persons named in such articles shall thereupon become a corporation, with the authority and powers in this chapter provided and intended.

SEC. 2. This act shall take effect from and after its passage. When act to take effect.

Approved March 9, 1874.

## CHAPTER LXI.

### AN ACT TO AUTHORIZE THE AMENDMENT OF THE ARTICLES OF CERTAIN CORPORATIONS.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The shareholders, stockholders or persons concerned in any body politic which has been incorporated pursuant to the provisions of an act of the legislature assembly of the territory of Minnesota, entitled an act for the incorporation of colleges, seminaries, churches, lyceums, libraries and other societies for benevolent, charitable, scientific and missionary purposes, passed March fifth, eighteen hundred and fifty-three, and the act amendatory thereof, may amend the articles of such body corporate in any respect, which might have been lawfully made a part of such original articles by adopting articles specifying such amendment. Authorized to amend articles of incorporation.

SEC. 2. The said amended articles shall be subscribed and sworn to by the persons or officers, and shall be filed and recorded in the places and manner prescribed in said act for the subscription, verification and filing and recording of the original articles and thereupon shall be and become a part of the articles of such body corporate with the same force and effect as if it had been adopted as a part of the original articles. Amended articles to be subscribed to.

SEC. 3. This act shall take effect and be in force from and after its passage. When act to take effect.

Approved March 9, 1874.