

Crow Wing, until the commissioners of both counties have been authorized, as hereinbefore provided to issue the bonds; and equal amounts shall be expended from time to time by each of said counties in the building of said bridge:

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 11, 1873.

CHAPTER CL.

AN ACT TO AUTHORIZE THE TOWN OF DETROIT TO ISSUE BONDS FOR THE CONSTRUCTION OF ROADS AND BRIDGES IN BECKER COUNTY.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The town of Detroit in the county of Becker in this state, by its board of supervisors, is hereby authorized and empowered to issue the bonds of said town of Detroit to an amount not exceeding five thousand dollars, with interest coupons attached, for the construction, repair and maintenance of roads and bridges in said town of Detroit, or in any adjoining town, in the discretion of said board of supervisors; which said bonds and the proceeds thereof, shall be applied for said purpose, and it is hereby made the duty of the said board of supervisors, and their successors in office, to issue the said bonds, and to appropriate the proceeds thereof in the construction of roads and bridges as aforesaid, as heretofore directed by the electors of said town of Detroit. *Provided*, That said bonds shall not be negotiated or disposed of for less than their par value.

SEC. 2. Said bonds may be issued in such denominations as said board of supervisors shall determine, and may bear interest payable annually, not exceeding ten per cent. per annum, and shall be made payable in equal installments and amounts of the aggregate principal sum issued, and the first installment shall run two years from their date, and shall not cover more than one-fifth of the aggregate principal sum issued, and the second and succeeding installments of said bonds shall run not less than four years nor more than ten years from their date, in the discretion of said board of supervisors, and all of said bonds shall be made payable to the order of the person or persons, or corporation to whom issued, and shall be paid by the

treasurer of said town on presentation therefor at maturity, and the interest as the same falls due.

SEC. 3. For the purpose of paying the principal and interest upon said bonds as the same shall become due, authority is hereby given to, and it is made the duty of said board of supervisors, and their successors in office, on or before the first day of September, in each year, after the issue of said bonds, and until the same are paid in full, principal and interest, to certify to the county auditor of the proper county a tax levy sufficient to liquidate the principal and interest becoming due on said bonds within the next year after such levy, a record of which shall be kept in the town clerk's office for said town of Detroit. The county auditor of the proper county is hereby authorized and required to extend said tax so certified as aforesaid, upon the proper tax roll of his county, and said taxes shall be collected as other taxes are collected for said town of Detroit, and paid over to the treasurer of said town, and shall be by him expended and applied in payment os [of] said bonds and interest as the same may become due.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 28, 1873.

CHAPTER CLI.

AN ACT AUTHORIZING THE CITY OF HASTINGS TO ADJUST AND COM-
PROMISE ITS RAILWAY BONDED INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city council of the city of Hastings by a majority of all the members elect thereof, at any regular meeting of said council may, and are hereby authorized to issue the bonds of said city in such sums as may be needed from time to time, for the purpose of adjusting and compromising the present existing bonded debt of said city due or to become due, and heretofore issued to the Hastings and Dakota Railway Company, amounting to one hundred thousand dollars, in manner following: Said bonds shall be issued in amounts or denominations each of one hundred (100) or one thousand (1000) dollars, as said council may direct, and