

CHAPTER CXI.

AN ACT PROVIDING FOR THE COLLECTION OF TAXES FROM THE SAINT PAUL, STILLWATER AND TAYLOR'S FALLS RAILROAD COMPANY AND OTHER RAILROAD COMPANIES.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. In consideration of an annual payment of a per centum, as provided in this section, by the St. Paul, Stillwater and Taylor's Falls Railroad Company, the railroad, its appurtenances and appendages, and all other property, estate and effects of said corporation held or used for, in or about the construction, equipment, renewal, repair, maintaining or operating its railroad, including the lands granted to said company to aid in the construction of said railroad, as also the stock and capital of said company shall be and hereby are forever exempt from all taxation and from all assessments, and in consideration of the grants made to and the privileges conferred upon the said company and the exemption contained in this section, the said company shall during the first three years from and after January 1, 1872, on or before the first day March of each and every year, pay into the treasury of this state one per cent. on the gross earnings of said railroad, the first payment to be made on the first day of March, one thousand eight hundred and seventy-three, or within fifteen days after the passage of this act; and shall during the seven years next ensuing after the expiration of the three years aforesaid, pay into the treasury of the state, on or before the first day of March of each year and every year, two per cent. on the gross earnings of said railroad; and shall from and after the expiration of ten years from the said first day of January, one thousand eight hundred and seventy-two, on or before the first day of March of each and every year, pay into the treasury of this state three per cent. of the gross earnings of said railroad, and the payment of such per centum annually as aforesaid shall be and is in full of all taxation and assessment whatever. And for the purpose of ascertaining the gross earnings aforesaid an accurate account of such earnings shall be kept by said company, an abstract whereof shall be furnished by said company to the treasurer of this state on or before the first day of February in each year, the truth of which abstract shall be verified by affidavits of the treasurer and secretary of said company, and for the purpose of ascertaining the truth of such affidavits and the correctness of such ab-

stract, full power is hereby vested in the governor of this state or any other person appointed by law prescribed to examine, under oath, the officers and employees of said company or other persons; and if any person so examined by the governor or other authorized person, shall knowingly or willfully swear falsely concerning the matter aforesaid, every such person is declared to have committed perjury. And for security to the state the payment of aforesaid per centums, it is hereby declared that the state shall have a lien upon the railroad of said company, and upon all the property, estate and effects of said company whatever, real, personal or mixed, and the lien hereby secured to the state shall have and take precedence of all demands, decrees and judgments against said company: *Provided*, That the lands of said company shall be subject to taxation as soon as sold, leased, or contracted to be sold or leased.

Sec. 2. Any railroad company owning or operating or which may hereafter own or operate any line or lines of railroad in this state, may by resolution of its board of directors attested by its secretary and filed with the secretary of state, accept and become subject to the provisions of this act, and in such case the payment of such percentage in lieu of taxes in accordance therewith, shall commence from and after the first day of March next after the date of the completion of thirty miles of such line hereafter built, or of the entire line if the same shall be less than thirty miles in length.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 10, 1873.

CHAPTER CXII.

AN ACT TO AMEND AN ACT ENTITLED "AN ACT TO AUTHORIZE THE CHIPPEWA VALLEY AND LAKE SUPERIOR RAILROAD COMPANY TO CONSTRUCT A RAILROAD BRIDGE ACROSS THE MISSISSIPPI RIVER.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one of an act entitled "An act to authorize the Chippewa Valley and Lake Superior Railroad Company to construct a bridge across the Mississippi River" be amended so as to read as follows: