## CHAPTER VIII.

An Act to authorize the City of Saint Paul to issue bonds to purchase public park grounds and for other purposes.

February 29. 1872.

SECTION 1. Provides for the appointment of five commissioners.

- 2. Authorizes the nurchase of lands for public parks.
- 3. Authorizes the city council to issue bonds to pay therefor.
- 4. Denomination of bonds, and how signed.
- 5. Authorizes the employment of an agent to negotiate the sale of the bonds.
- 6. The council authorized to lay off a portion into grand park lots for sale.
- 7. The proceeds from such sale to be used to pay interest on bonds.
- 8 The council authorized to prescribe rules and regulations for laying out and ornamenting the park grounds.
- 9. Tax to be levied for payment of principal of bonds.

## Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. It is hereby made the duty of the judge of the district court of the second judicial district to appoint five discreet and competent persons, each shall be a resident citizen and freeholder of the city of Saint Paul, and one shall be appointed from each ward of said city as now constituted, and shall each receive a certificate under the seal of said district court clerk, of their appointment, each of whom shall, before entering upon the duties herein prescribed, take an oath faithfully and impartially to discharge the duties of their said appointment to the best of their knowledge, skill and ability.

SEC. 2. It shall be the duty of said five persons, so ap- Authorized to pointed as aforesaid, to contract for and purchase not less than five, or more than six hundred and fifty acres of land, in Rainsey county, lying within a convenient distance of the city of Saint Paul, but beyond the present limits thereof, for the uses and purposes of a public park, with the limitations and conditions herein mentioned, to be paid for by, and from the proceeds of city bonds, to be issued and disposed of as herein provided for.

SEC. 3. After the purchase or contract is made for said Bonds to be lands, the common council of the city of Saint Paul is hereby duly authorized and expressly empowered to issue bonds of the city to an amount not exceeding one hundred

Appointment of five persons

purchase land for parks.

issued in payment thereof.

thousand dollars, payable in not less than thirty years, and to bear interest at the rate of seven per cent. per annum, which interest shall be payable semi-annually in the city of New York.

SEC. 4. The bonds which may be issued by the said city of Saint Paul, under and by virtue of this act, shall be signed by the mayor of said city, and countersigned by the clerk and city comptroller, under the corporate seal of said city, and shall be issued in sums of not less than one thousand dollars each.

SEC. 5. And the common council of said city of Saint Paul may, by resolution, authorize and employ any suitable person or persons to negotiate and sell the said bonds, and to place the proceeds thereof in the city treasury of Saint Paul. But the said bonds, nor the proceeds from the sale thereof shall not be used in any event for any other purpose but to pay for said lands for said public park hereinbefore mentioned, or the interest arising on said purchase.

SEO. 6. The common council of the said city of Saint Paul is hereby expressly authorized and duly empowered, after said lands for said public park are purchased, to survey, lay off, plat and record any part or portion of said lands into lots and blocks, to be known and designated as grand park lots, not to exceed two hundred acres thereof, in such form and size as said common council may deem best and most expedient, and to sell and convey to purchasers by deed or deeds, said lots and blocks, or either, for such price and on such terms, either for cash or on credit, with interest, as may be deemed by said council most expedient.

SEC. 7. It is hereby expressly directed that said common council of said city, shall set apart and fund all the proceeds, both principal and interest, arising and accruing from the sales of the said lots or blocks in the said two hundred acres of said lands, herein authorized to be surveyed, laid off, platted and recorded, and be held and paid out only on the interest of the city bonds hereby authorized to be issued, and for no other purpose whatever, and shall be the duty of said common council of said city, to levy and assess upon the taxable property of the city of Saint Paul, annually, a sufficient amount or sum, if needed, to meet and pay promptly, when due, the interest on said bonds so herein provided to be issued, after faithfully applying the proceeds of principal and interest on the sales of the lots and blocks herein provided for.

SEC. 8. The common council is hereby authorized to make and establish, by ordinance or resolution thereof, all

Negotiating bonds.

Sale of grand park lots.

Proceeds to pay interest on bonds. needful rules and regulations as to the surveying, platting, Council to prorecording and sales of said lots and blocks. And also to vide for laying make and prescribe all needful rules and regulations relating to the improvement, fencing, laying off, ornamenting, grading and otherwise beautifying said public park, and may delegate said control of said public park, and the making of all said improvements, to the board of public works, or may control the same jointly with said board of public works, if deemed by said council most expedient: provided, that if the proceeds of the sales of said lots and blocks shall be more than sufficient to meet and pay the interest on the said bonds herein authorized to be issued, said excess shall be solely applied to the improvement of said public park as herein provided.

SEC. 9. It shall be the duty of the common council of said city of Saint Paul to make due provision, by levying Tax levy for and assessing taxes on the property in the said city to pay the principal or principal of said bonds when due, and it is hereby declared that said "public park bonds" shall be and forever remain a lien upon said public park lands and grounds, until the principal and interest is fully paid, excepting expressly, that said bond shall in no way be deemed, held or considered a lien on the two hundred acres herein provided for, to be surveyed, platted and recorded as lots and blocks, to be sold to meet the interest on said bonds.

SEC. 10. This act shall take effect and be in force from when act to and after its passage.

Approved February twenty-nine, eighteen hundred and seventy-two.

out grounds.

take effect.