

at such election be in favor of the resolution so submitted, then the same shall take effect and be binding on said city and the bonds be issued in accordance therewith; but if a majority of such ballots be against such resolutions, then the same shall be null and void.

Levy of tax.

SEC. 4. For the purpose of providing for the punctual payment of the matured interest and principal of the bonds so to be issued by said city, a tax shall be assessed and levied each year upon the taxable property of said city to an amount sufficient to pay all the interest and principal that will have matured and become payable before the time fixed by law for the collection of such taxes, for the next succeeding year, which tax shall be levied and collected at the same time and in the same manner that other taxes of the city are levied and collected.

When act to
take effect.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 4, 1872.

CHAPTER LXXV.

February 27.
1872.

An Act to Authorize the Village of Caledonia to issue Bonds to aid in the Erection of County Buildings at the Village of Caledonia.

- SECTION 1. Authority to issue bonds for erection of county buildings.
2. Officers authorized to execute bonds.
 3. Officers authorized to negotiate bonds and contract with county commissioners.
 4. Annual tax for interest and principal to be levied.
 5. Proposition to issue bonds to be submitted to the legal voters of the town.
 6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of Caledonia, in the county of Houston, is hereby authorized to issue the bonds of said vil-

lage, to aid in the erection of county buildings, at the village of Caledonia, in said county. The issue of said bonds shall not exceed in amount the sum of fifteen thousand dollars, and shall be in denominations of not exceeding one thousand dollars each, and shall draw interest at a rate not exceeding twelve per cent. per annum, payable annually at said village of Caledonia, and said bonds shall be payable within ten years after the issue thereof.

Authority to
issue bonds.

SEC. 2. The bonds named in section one, shall be signed by the president of said village and countersigned by the clerk of said village, who shall keep a record of all bonds thus issued under the provisions of this act, giving the numbers, dates amounts, rates of interest, to whom issued and when payable.

Authority to
execute bonds.

SEC. 3. The trustees of said village of Caledonia may negotiate said bonds at not less than their par value, but the proceeds thereof shall be used only to aid in the erection of county buildings at the village of Caledonia, aforesaid, or they may donate, absolutely or conditionally, said bonds or the proceeds, or any part thereof, to the county of Houston, to aid in the erection of the buildings herein named, and said trustees are hereby authorized and empowered to enter into any agreement or stipulation with the commissioners of said Houston county, in reference to money or the bonds of said village, to aid in the erection of said county buildings, and such agreement or stipulation when complied with on the part of Houston county, shall be binding and irrevocable on the part of said village.

Authority to
negotiate
bonds.

SEC. 4. The trustees of said village of Caledonia, are hereby authorized and required to levy an annual tax on the taxable property of said village in addition to other taxes required by law to be levied, sufficient to pay the interest accruing on said bonds, and the principal of said bonds as they shall mature, which taxes shall be levied and collected as other village taxes, and no part of such tax shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

Levy of tax.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said village at the next annual election of said village in April, A. D. 1872, or at any special election in the year A. D. 1872. The ballots used at said election shall have written or printed or partly written and partly printed thereon the following words, "For issue of Bonds to aid in the Erection of County Buildings." or "Against the issue of Bonds to aid in the Erection of County Buildings." Said votes shall be cast at said

Proposition to
issue bonds
submitted to a
vote.

election in the same manner as votes cast for village officers, and if, upon the canvass of said votes in manner provided for canvass of votes for village officers, a majority of said electors who shall have voted on said proposition shall have voted in favor thereof, the issue of said bonds shall be lawful. The village clerk shall, at the time of giving notice of such election, insert in said notice a paragraph setting forth that the question of issuing said bonds will be voted upon at such election. *Provided*, that any neglect or failure on the part of the village clerk to give such notice, shall not invalidate said election or prohibit the canvass of votes cast upon said question.

When act to
take effect.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 27, 1872.

CHAPTER LXXVI.

February 24,
1872.

An Act Confirming the Action of the City Council of the City of Stillwater, in Issuing Bonds for the Relief of Sufferers by Fire in Minnesota and elsewhere.

SECTION 1. The issue of certain bonds for relief legalized.

2. When act to take effect.

WHEREAS, The city council of the city of Stillwater, did, on the 16th day of October, A. D. 1871, pursuant to the action and request of a public meeting of citizens of said city, adopt the following resolution, to wit:

Resolved, That the mayor and recorder be and are hereby authorized to issue certificates of indebtedness of the city of Stillwater, to be styled "Stillwater City Relief Bonds," to be payable eight months from date of issue, with interest at ten per cent. per annum until paid; total issue to be twenty