

levied and collected in the same manner as other taxes for county purposes are levied and collected, and the faith of said county stands pledged for the punctual payment of the interest and principal aforesaid.

Sec. 5. This act shall take effect and be in force from and after its passage.

When act to
take effect.

Approved February 27, 1872.

CHAPTER LXXII.

An Act authorizing the Towns of Houston and Yucatan, in the County of Houston, to Issue Bonds to Aid in the Erection of County Buildings in the Village of Houston.

February 29,
1872.

- SECTION 1. Authority to issue bonds for erection of county buildings.
2. Requires the question of issuing the bonds to be submitted to a vote.
 3. Annual tax for payment of interest and principal.
 4. Officers authorized to execute bonds.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Each of the towns of Houston and Yucatan, in the county of Houston, is hereby authorized and empowered to issue bonds in the manner hereinafter provided, to an amount not exceeding the sums hereinafter specified, with interest coupons attached, bearing interest at a rate not exceeding twelve per cent. per annum, in such denominations and payable at such time as the town issuing the same shall by vote determine. Which said bonds or the proceeds thereof shall be used in aiding in the erection and construction of a court house, jail, and other county buildings, within the limits of the village of Houston in said county of Houston. The bonds so issued by the said

Authority to
issue bonds.

towns may be for such amount as the towns issuing the same by vote of the electors determine, not to exceed the several sums hereinafter specified, to said town, respectively, to wit: the town of Houston, not to exceed the sum of twelve thousand (12,000) dollars; the town of Yucatan not to exceed two thousand (2,000) dollars.

Election called
to vote upon
the proposition

SEC. 2. The supervisors of each of said towns, severally, may, by causing notice to be given in the same manner that notice of special town meeting is required by law to be given, at any time call a special meeting of the electors of said towns for the purpose of voting upon the question of issuing the bonds of said town for the purpose specified in section one of this act, and to determine the amount, time of payment, and rate of interest of said bonds. The amount of said bonds, time of payment, rate of interest thereon, to be submitted at such meeting, shall, before notice of such meeting is given, be determined by the supervisors, and the amount, time of payment, and rate of interest so determined and proposed to be submitted, shall be specified in the notice of such meeting, and the vote of the electors therefor shall be by ballot; those voting in favor of issuing said bonds having printed or written, or partly printed and partly written on their ballots, the words "for issuing town bonds," and those voting against issuing said bonds having printed or written, or partly printed and partly written on their ballots, the words "against issuing bonds."

Tax levy for
payment of
principal and
interest.

SEC. 3. The supervisors of said town shall certify to the county auditor of said county the amount of said bonds due in each year, with the interest thereon; and the said county auditor shall extend the amount of the tax so certified upon the tax list of said town, and the same shall be collected in the same manner as other town taxes.

Officers to ex-
ecute bonds.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of supervisors and countersigned by the town clerk, and said board of supervisors shall have authority to sell or negotiate said bonds at such prices and upon such terms as in their judgment may be best for the purpose above provided for.

When act to
take effect.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 29, 1872.