CHAPTER VII.

February 26, 1872.

An act supplemental to an act entitled "An act to authorize the city of Saint Paul to establish a system of sereerage for said city," Approved Feb. 24th, 1869.

- SECTION 1. The City Council authorized to issue sewerage bonds.
 - 2. Directs the levy of a tax to pay the interest on bonds.
 - 3. Inconsistent provisions of former acts repealed.
 - 4. When not to take effect.

Be it enacted by the Legislature of the State of Minnesota:

City Council anthorized to issue sewerage bonds.

That in addition to the powers conferred up-SECTION 1. on the city of Saint Paul by said act entitled "an act to authorize the city of Saint Paul to establish a system of sewerage for said city," approved Feb. 24, 1869: The common council of said city are hereby empowered to issue the bonds of said city to an amount sufficient to raise an adequate fund for the construction of such main sewers as may be required in establishing a system of sewerage for said city as contemplated by said act, and putting the same in practical operation, and to meet the necessary expenses of establishing such system. Said bonds shall be issued in amounts or of denominations, each, of \$200, \$300, \$500, and \$1,000, or of any or all of said denominations, as the common council may direct, and shall bear interest at the rate of eight per cent. per annum, payable semi-annually, on the first day of March and September—with or without interest-coupons attached. They shall be redeemable in not less than twenty years from their date, and the interest and principal, or either, may be made payable in the city of New York or in both of said places, as the common council may direct.

Directs a levy of tax to pay interest on bonds.

Inconsistent

former acts

When act to

take effect.

repealed.

Sec. 2. The common council of said city, upon directing the issue of said bonds, are hereby empowered and directed to levy a tax each year upon the property in said city subject to taxation sufficient to provide for the payment of the interest on said bonds, and said fund so raised to pay said interest shall be set apart and held inviolate for the purpose aforesaid.

provisions of

age.

Sec. 3. The provisions of all acts heretofore passed inconsistent with this act, are hereby repealed.

This act shall take effect from and after its pass-

Approved February 26, 1872.