

CHAPTER IV.

February 26,
1872.

An act to aid the improvement of Seventh street, Mississippi street and Third street in the city of Saint Paul and other streets and avenues in said city of Saint Paul.

- SECTION 1. Authorizing the issue of bonds for the improvement of certain streets.
2. The funds arising therefrom to be paid to contractors for the work—excess of cost above amount appropriated to be assessed upon property benefited.
 3. All provisions of acts inconsistent, repealed.
 4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Authority to issue bonds.

SEC. 1. The common council of the city of St. Paul is hereby empowered by a vote of three fourths of the members of the common council to issue the bonds of said city to an amount not exceeding thirty-six thousand five hundred dollars to aid the improvement of Seventh street east of Kittson street and Third street east of Jackson street and Mississippi street north of Pennsylvania avenue to the northern limits of the city in the city of St. Paul, for the improvement of Como avenue, as laid out or to be laid out, and for the improvement of Rondo street to the city limits and for the improvement of Ramsey street to its intersection with Summit avenue, as said streets are now or as the same may hereafter be laid out. Said bonds shall bear interest at the rate of eight per cent per annum payable semi-annually on the first day of March and September of each year and shall be redeemable in twenty years from the date thereof. They shall be issued in sums or denominations of \$500 and \$1,000, or either of said sums or denominations, with or without interest coupons attached and payable as to the interest or principal or both at the city of New York or in the city of St. Paul or in both of said places as the common council may prescribe and when the said common council of said city shall cause the said bonds to be issued they shall make

provision for the payment of the interest by a sufficient levy upon the taxable property in said city.

SEC. 2. In case the grading, bridging or other improvements of said streets or any part thereof above mentioned may have been or shall hereafter be ordered by the common council of said city as provided by law for improvements of like nature in said city, the said common council may issue the said bonds of said city to the amount aforesaid or so much thereof as they may deem expedient to aid the said improvements or either of them, and in case the said common council shall issue said bonds or any portion thereof aforesaid the funds raised therefrom shall be paid to the contractor [or contractors] on account of the work in such manner as the said council may prescribe, and the amount thereof so paid, or ordered or appropriated, to be paid out of said fund on account of said work, shall be deducted from the whole amount of the total estimated cost of said improvements or either of them and the remainder of such estimate only shall be assessed upon the property deemed benefited by the improvement under the provisions of law relative to such improvements and assessments therefor in the city of St. Paul, provided, that no more than \$10,000 of said fund shall be expended upon either Seventh street or Third street and not more than three thousand and five hundred dollars upon Mississippi street; for Como avenue and Rondo street not more than five thousand dollars each, and for Ramsey street not more than three thousand dollars.

Funds from sale of bonds to be paid to contractors.

Limit of appropriation for each street.

SEC. 3. All provisions of acts inconsistent with this act are hereby repealed so far as they conflict with the provisions of this act.

Repeal of inconsistent acts.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 20. 1872.