

CHAPTER CXIII.

An Act to authorize the Southern Minnesota Railroad Company to construct and operate a Branch from some suitable point on its main line in Faribault County, by way of Blue Earth City to the Iowa State line.

February 29,
1872.

- SECTION 1. Authorized to build a branch line to the Iowa State line.
2. Rights and privileges of the main line extended to the branch line.
 3. The branch line not to be subject to incumbrances or liens heretofore made.
 4. Authorizes the issue of stock for construction or operation of road.
 5. Authorizes a change of name upon public notice.
 6. Townships, villages or cities authorized to vote bonds, may in lieu thereof subscribe to the capital stock.
 7. When act to take effect.

SECTION 1. The Southern Minnesota Railroad Company, a corporation existing under the laws of this state, is hereby authorized and empowered to survey, locate, construct, maintain, and perpetually to operate a branch line of its railroad from some suitable point on its main line in Faribault county by the way of Blue Earth City, to the Iowa state line: Provided, that the said company shall be bound to carry freight and passengers upon reasonable rates.

Branch line.

SEC. 2. The said Southern Minnesota Railroad Company, shall have and possess in respect to their branch, by this act authorized, all the powers, franchises, rights and immunities, right of way and privileges that it has or may exercise on the main line of its road: Provided, that no grant of land which has heretofore been made by the state of Minnesota, to aid in the construction of said railroad, shall in any manner apply to the construction of said branch hereby authorized.

Rights and
privileges.

SEC. 3. The branch road hereby authorized, shall not be subject to the lien or incumbrance of any trusts, dues or mortgages heretofore made by said company.

Not subject to
previous in-
cumbrances.

SEC. 4. That if it shall be found convenient for the construction or operating of said branch road, said company are hereby authorized to create general or common, or

Issue of stock.

special, preferred stock applicable to said branch road, and may provide, by agreement, for the management of the business of said road, as a distinct, separate interest, and they may provide that stock, bonds, debts or liabilities issued, or contracted for the benefit of said branch, shall apply to and bind only the property of said branch, and may in like manner provide that debts or liabilities contracted for the main line shall not be a lien or incumbrance on the branch line.

Change of
name.

SEC. 5. Said company may by resolution of its board of directors, change the name of said company, and adopt any suitable name by which said company may in future be known, and may in like manner designate the name by which said branch line may be known, to take effect after public notice of such change shall be given for one month, in one of the daily papers of the City of St. Paul, but such change of name shall not affect any rights or liabilities of said company under any former name.

Authority to
vote bonds or
subscribe to
capital stock.

SEC. 6. Any township, incorporated city or village in said Faribault county, which is or may be authorized to vote bonds in aid of the construction of railroads, may, in lieu of the issue of bonds as a donation thereto, issue bonds in the same manner for the purchase of stock in such branch line, and may subscribe for capital stock in such line for the amount of aid so to be given, and the stock as subscribed and paid for may be voted, managed, controlled or disposed of by the proper authorities of such township, city or village for the benefit of the same.

When act to
take effect.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 29, 1872.