

## CHAPTER XCII.

February 27, 1871

*An Act to authorize the County Commissioners of the County of Renville, to issue bonds for the erection of County Buildings.*

- SECTION 1. Authorized to issue bonds—in what amount—for what purpose.
2. At what rate of interest—when made payable.
  3. By whom signed—duty of County Auditor.
  4. By whom negotiated.
  5. Principal and interest, how paid.
  6. To be submitted to the legal voters—ballots, how prepared.
  7. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota :*

Authorized to issue bonds—in what amount—for what purpose.

SECTION 1. That the county commissioners of the county of Renville, are hereby authorized to issue the bonds of said county to the amount of two thousand dollars, for the purpose of erecting a jail at Beaver Falls, the county seat of said county.

What rate of interest—when payable.

SEC. 2. Such bonds may be issued with coupons attached thereto, and of such denominations as the county commissioners shall determine, and shall bear interest at a rate not exceeding twelve per centum per annum, which said interest shall be payable half yearly, and the principal thereof shall be payable at any time not less than three nor more than six years from the date of said bonds.

By whom signed—duty of Auditor

SEC. 3. Said bonds and the interest coupons attached thereto, shall be signed by the chairman of the board of county commissioners, and countersigned by the auditor of said county, and said auditor shall keep a record of all bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued and when payable.

By whom negotiated.

SEC. 4. The said board of county commissioners, shall have authority to negotiate said bonds as in their judgment shall be best for the interests of said county ;

*Provided, however,* That said bonds shall not be negotiated for less than eighty-five cents on the dollar.

SEC 5. Said board of commissioners and the proper authorities of said county, shall, and are hereby authorized and empowered to levy an annual tax on the taxable property of said county, in addition to all other taxes required by law to be levied, sufficient to pay the interest accruing upon said bonds, and the principal of said bonds as they shall mature, which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected, and no part of such tax shall be appropriated for any purpose whatever other than the payment of said bonds and the interest thereon.

SEC 6. The proposition to issue said bonds shall be submitted to a vote of the electors of said county, at the next annual town meeting. The ballots shall have written or printed thereon the following words: "For issue of bonds for building jail," or "Against issue of bonds for building jail;" said vote shall be cast at said election in the same manner as votes cast for town officers, and if upon a canvass of said votes, in the manner provided for the canvass of votes for county officers, a majority of said voters who shall have voted on said proposition, have voted in favor thereof the issue of said bonds shall be lawful. The town clerks of the several towns in said county shall at the time of giving the notice of the annual town meeting, insert in said notices a paragraph setting forth that the question of issuing said bonds, will be voted on at said town meeting. *Provided,* That any neglect or failure on the part of any town clerk to give such notice, shall not invalidate said election or prohibit the canvass of votes cast upon such question.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 27, 1871.