

CHAPTER XLIII.

An Act to authorize the city of Minneapolis to issue bonds for the extension and improvement of the waterworks of said city. February 1, 1871

SECTION 1. Authorized to issue bonds—in what amount—for what purpose.

2. When and where made payable—rate of interest.

3. Principal and interest, how paid.

4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the city of Minneapolis is hereby authorized to issue the bonds of the said city of Minneapolis to the amount of fifty-five thousand dollars, and to appropriate the same to aid in the extension and improvement of the waterworks of said city. Authorized to issue bonds—in what amount—for what purpose.

SEC. 2. That said bonds shall be made payable in the city of New York twenty years after the date thereof, with interest coupons attached, providing for the semi-annual payment of interest, at the rate of eight per cent. per annum. When and where payable—rate of interest.

SEC. 3. That the said common council shall make provision, by levying of taxes, for the payment of said bonds and interest as they shall mature. Principal and interest, how paid.

SEC. 4. This act shall take effect and be in force from and after its passage. When act to take effect.

Approved February 1, 1871.