

CHAPTER LII.

An Act to amend Section one, of Chapter eighty-one, Title one, of the General Statutes, relating to foreclosure of Mortgages by advertisement. March 6, 1871.

SECTION 1. Amendment to Section one (1), Chapter eighty-one (81), Title one (1), General Statutes. Mortgage foreclosure by advertisement—when—exemption from operations of this act, when.

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one, of chapter eighty one, title one, on page five hundred and sixty-two, of the general statutes, be and the same is hereby amended so as to read as follows :

Section 1. Every mortgage of real estate containing therein a power of sale, upon default being made in any condition of such mortgage, may be foreclosed by advertisement within ten years after the maturity of such mortgage on the debt secured thereby in the cases and in the manner hereinafter specified. *Provided*, That mortgages that have been foreclosed, or where an attempt has been made to foreclose the same by publication of notice of sale of said mortgages, are hereby exempted from the operation of this act.

Mortgage foreclosure by advertisement—when—exemption.

SEC. 2. This act shall take effect and be in force one year from and after its passage.

When act to take effect.

Approved March 6, 1871.