

by taxation for the prompt payment of the interest on said bonds as the same may become due, and for the payment of the principal when it comes due, as provided by said resolution.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 25, 1870.

CHAPTER LXXVII.

An Act to authorize the City of Wabasha to aid in the construction of the Saint Paul and Chicago Railway.

March 3, 1870.

- SECTION 1. Authorized to issue bonds—in what amount—at what rate of interest—when made payable—for what purpose issued. *
2. To be submitted to the legal voters of said city—ballots, how prepared—duty of Common Council if vote in the affirmative.
 3. An annual tax to be levied for the purpose of paying the principal and interest on said bonds.
 4. Repeal of inconsistent acts.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

To issue bonds—
in what amount—
rate of interest—
when payable—
for what purpose.

SECTION 1. The city of Wabasha may at any time prior to the first day of December, one thousand eight hundred and seventy-one, by a vote of a majority of the common council, or their successors in official trust, subject to the approval and ratification of the legal voters of said city, as hereinafter provided, create and issue the bonds with interest coupons attached thereto, to an amount not exceeding in the aggregate the sum of fifty thousand dollars, bearing interest at a rate not to exceed seven per cent. per annum, payable either annually or semi-annually, which bonds shall be payable at such place and such time or times as shall be therein named, not exceeding thirty

years, and to pledge the faith of said city of Wabasha for the payment of the principal and interest of said bonds.

The bonds hereby authorized or the proceeds thereof, shall be used to aid in the construction of the Saint Paul and Chicago Railway. *Provided*, That no such bonds shall be issued until so much of such railway as is or shall be located between the city of St. Paul and said city of Wabasha shall have been fully constructed, equipped and put into successful operation for the transit of passengers and freight.

SEC. 2. Before said bonds are issued, the question of issuing them shall be submitted to the legal voters of said city of Wabasha at any general or special election, thirty days' notice to be given previous to said election by publication in some newspaper published in the said county of Wabasha; and the said common council, or their successors in official trust, are hereby authorized to appoint and call a special election for such purpose, which shall be conducted in manner and form as elections are usually conducted in said city of Wabasha. The voters at such election shall use ballots upon which shall be printed or written or partly written or partly printed the words, "For Railway Bonds," or the words, "Against Railway Bonds," as the voters shall choose. If a majority of the ballots so cast at such election shall have upon them the words "For Railway Bonds," then the said bonds shall be issued, and the said common council, or their successors in official trust, may make any and all such agreements as they may deem proper with said railway company, for or relating to the disposal of the said bonds or the proceeds thereof in aid of said railway. But if a majority of said ballots shall have the words, "Against Railway Bonds" upon them, then the said bonds shall not be issued. *Provided*, That the question of issuing of such bonds may again at any time or times prior to December first, one thousand eight hundred and seventy-one, in like manner, be submitted to said legal voters and with like effect.

SEC. 3. For the purpose of paying the principal and interest of said bonds, an annual tax shall be assessed and levied upon the taxable property of the said city of Wabasha, in amount sufficient to pay the interest on the bonds so issued, and when the principal or any part of the principal is about to become due, a sufficient amount to pay such principal. And the payment of principal and interest may be apportioned upon such years as the common

To be submitted to voters—how ballots prepared—duty of council if vote in the affirmative.

To levy a tax to pay bonds.

council may deem expedient, or they may annually levy upon such taxable property and cause to be set apart as a sinking fund, such sums as with the accrued interest thereon shall amount to an equal proportion of the whole amount of bonds issued, which shall be applied to the punctual payment of said bonds at maturity. Said taxes shall be levied and collected in the same manner as other taxes are levied and collected in said city of Wabasha.

Repeal of inconsistent acts.

SEC. 4. All acts or parts of acts inconsistent with this act are hereby repealed.

When act to take effect.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 3, 1870.

CHAPTER LXXVIII.

An Act to change the time of the annual meeting of Chatfield School District, and to amend section six of the act creating the same, approved March eight, one thousand eight hundred and sixty-two.

March 7, 1870.

SECTION 1. Change of time of holding school meetings.

2. Amendment to Section Six (6), of Chapter Forty-Three (43) of the Special Laws of 1862. Tax not to exceed what amount.

3. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Change of time of holding school meetings.

SECTION 1. The annual meeting of Chatfield School District shall be hereafter held on the second Tuesday of July in each year instead of the first Saturday in October, and the terms of office of the present officers shall expire as if the meetings at which they were respectively chosen had been held on the second Tuesday of July, and their successors shall be elected accordingly.

SEC. 2. The first proviso of section six of the act ap-