

CHAPTER LXXVI.

An Act confirming the action and resolutions of the Common Council of the City of Mankato, approved December twenty-third, one thousand eight hundred and sixty-nine, relative to the issue of bonds to the Minnesota and Northwestern Railroad Company, and the election held ratifying said resolution.

Feb'y 25, 1870.

Preamble.

Resolution.

SECTION 1. Resolution and action of the Common Council hereby legalized and confirmed.

2. When act to take effect.

Whereas, The common council of the city of Mankato, did on the twenty-second day of December, A. D. one thousand eight hundred and sixty-nine, adopt a certain resolution relative to the issue of bonds to the Minnesota and Northwestern Railroad Company, which was approved by the mayor on the twenty third day of December, one thousand eight hundred and sixty-nine, and published as required by the laws and regulations of said city on the twenty-fourth day of December, one thousand eight hundred and sixty-nine, which resolution was as follows :

Preamble.

Resolved, That the city of Mankato shall issue to the Minnesota and Northwestern Railroad Company, bonds in the sum of sixty-five thousand dollars, payable in the city of New York, in twenty years after issue, and having interest at seven per cent., payable semi-annually in the city of New York, with the proper interest coupons attached, in consideration that said company shall build a railroad twelve miles southerly from Mankato, in the direction of Good Thunder Ford, on the Maple river. The one-half of said bonds shall be delivered when said company shall have graded and bridged said road, and the other half shall be delivered when the iron shall be laid and cars running thereon, and also on the additional line of said road ex-

Resolution.

tended to the town of Wells, in Faribault county. *And it is further provided*, That if at any time, before the first day of April next, said Minnesota and Northwestern Railroad Company shall separate the stock of said company, or issue new stock, and form a separate and distinct interest to build a branch from Mankato by the way of Blue Earth City to the Iowa line, as authorized and provided by amendments to the charter of said company; or if any other company shall before the first day of April next, make arrangements with said Minnesota and Northwestern Railroad Company, and give guarantee satisfactory to said company, for the performance of their part of the contract, to join said company in building said twelve miles of railroad, and shall jointly build said twelve miles of road, then such branch organization, by whatever name the same may be known, or such other company, shall be entitled to one-half the said bonds to be delivered as aforesaid; the last instalment of bonds going to said Minnesota and Northwestern Railroad Company to be delivered in that event, when the iron shall be laid and the cars running thereon to the town of Wells, and the last instalment of bonds going to such branch organization or other company, to be delivered when the road shall be completed to Blue Earth City and the cars running thereon. *Provided also*, That neither company or organization shall receive or be entitled to its last instalment of bonds, unless said twelve miles of road, and also its part of said lines, extending therefrom to the places hereinbefore named, shall be completed and the cars running thereon by the first day of August, A. D. one thousand eight hundred and seventy-two.

Resolution.

And for the purpose of carrying into effect the provisions of said resolution, it is hereby provided that there shall be an election held according to law, in the several wards of this city, on Tuesday, the fourth day January, A. D. one thousand eight hundred and seventy, for the purpose of submitting the said resolutions to the vote of the qualified electors of said city. And in voting on said resolution, written or printed ballots shall be used, and those voting in favor of authorizing the common council of said city to issue the bonds as the same is provided for in said resolution, shall have written or printed on the ballots used at said election, the words, "For issuing city bonds," and those voting against granting such authority to the said city council shall have written or printed on their ballots the words, "Against issuing city bonds."

The places of voting in said city shall be as follows :

First Ward.—W. L. Coon's office.

Second Ward.—Ullman's Hotel.

Third Ward.—Straw's wagon shop.

Fourth Ward.—Court House.

The judges of election of the respective wards will meet at the several places of holding election and one hour before the opening of the polls on the day of election, for the purpose of correcting the poll list. Said election to be conducted, and the returns thereof made, in all respects, as is provided for in case of special elections for said city.

Passed Dec. 22d, 1869.

Approved Dec. 23d, 1869.

Z. PADDOCK,
Mayor.

Published Dec. 24th, 1869.

And Whereas, At said election, as provided in said resolution, the same was ratified and adopted by the legal voters of said city, by a vote of four hundred and sixty-four "For issuing city bonds," and ten "Against issuing city bonds," and the vote was so canvassed and declared. Now, therefore—

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That said resolution and action of the said common council of the city of Mankato, approved December twenty-third, one thousand eight hundred and sixty-nine, and the election held thereunder on the fourth day of January A. D. one thousand eight hundred and seventy, and all proceedings under said resolutions and relative thereto, be and the same are in all respects legalized, approved, ratified and confirmed, and made obligatory upon said city. And the said city of Mankato is hereby authorized and empowered, and it shall be the duty of said city, and the proper officers thereof to issue and deliver to the said Minnesota and Northwestern Railroad Company, or other company, the bonds of said city with interest coupons attached, to the amount of sixty-five thousand dollars, according to the terms and provisions of the said resolutions, and the said bonds when so issued shall be legal and binding upon the said city, and it shall be the duty of the common council of said city to provide

Action of council
legalized.

by taxation for the prompt payment of the interest on said bonds as the same may become due, and for the payment of the principal when it comes due, as provided by said resolution.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 25, 1870.

CHAPTER LXXVII.

An Act to authorize the City of Wabasha to aid in the construction of the Saint Paul and Chicago Railway.

March 3, 1870.

- SECTION 1. Authorized to issue bonds—in what amount—at what rate of interest—when made payable—for what purpose issued. *
2. To be submitted to the legal voters of said city—ballots, how prepared—duty of Common Council if vote in the affirmative.
 3. An annual tax to be levied for the purpose of paying the principal and interest on said bonds.
 4. Repeal of inconsistent acts.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

To issue bonds—
in what amount—
rate of interest—
when payable—
for what purpose.

SECTION 1. The city of Wabasha may at any time prior to the first day of December, one thousand eight hundred and seventy-one, by a vote of a majority of the common council, or their successors in official trust, subject to the approval and ratification of the legal voters of said city, as hereinafter provided, create and issue the bonds with interest coupons attached thereto, to an amount not exceeding in the aggregate the sum of fifty thousand dollars, bearing interest at a rate not to exceed seven per cent. per annum, payable either annually or semi-annually, which bonds shall be payable at such place and such time or times as shall be therein named, not exceeding thirty