

CHAPTER XLIII.

Feb'y 24, 1870.

An Act to amend Section Four, of Chapter Twenty-four, of the Special Laws of one thousand eight hundred and sixty-eight, in relation to issuing bonds to aid in the construction of railroads.

SECTION 1. Amendment to Section Four (4) of Chapter Twenty-Four (24), Special Laws of 1868. Territory forming new townships subject to taxation for bonds issued prior to division of said territory.

§. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section four, of chapter twenty-four, of the special laws of one thousand eight hundred and sixty-eight, be amended by adding the following: *Provided further*, That in all cases where towns affected by this act have been or may be divided, or new townships formed, the taxable property included in the territory forming such town at the time of voting the bonds provided for in this act, shall be subject to taxation for the purposes of paying said bonds or indebtedness and interest thereon the same as though it had remained a part of such town, and such tax shall be levied and collected the same as other taxes.

Towns divided to be taxed for bonds issued prior to division.

SEC. 2. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved February 24, 1870.