

## CHAPTER XXXI

March 8, 1870.

*An act to authorize the City of Minneapolis to issue bonds and to appropriate the same for the purpose of extending the water works of said city, and of constructing sewerage in said city.*

- SECTION 1. Common Council authorized to issue bonds—in what amount—for what purpose issued.
2. Where and when bonds made payable—at what rate of interest.
  3. Council to make provision for the payment of the principal and interest of said bonds.
  4. Upon what authority bonds may be issued.
  5. To be submitted to legal voters of said city—when—ballots, how prepared—Clerk to give statement of proposition in election notice.
  6. Council may issue said bonds if result of election favors said proposition.
  7. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota :*

Council to issue bonds—in what amount—for what purpose.

SECTION 1. That the common council of the city of Minneapolis is hereby authorized to issue the bonds of the said city of Minneapolis, to the amount of forty thousand dollars, and to appropriate twenty-five thousand dollars of such bonds for the purpose of extending the water works of said city, and fifteen thousand dollars for the purpose of constructing sewerage in said city.

Where and when bonds payable—rate of interest.

SEC. 2. The said bonds shall be made payable in the city of New York not less than twenty nor more than thirty years after the date thereof, with interest coupons attached, providing for the semi-annual payment of interest at the rate of eight per cent. per annum.

To make provision for payment of bonds.

SEC. 3. That the common council of said city shall make provision by the levying of taxes for the payment of said bonds and interest as they shall mature.

Upon what authority bonds may be issued.

SEC. 4. That no bonds shall be issued by the said common council, under the provisions of this act, unless the issue thereof shall have been approved by a vote of a

majority of the qualified electors of said city, who shall vote upon the proposition as provided for in the next section.

SEC. 5. That at the annual city election of the said city to be holden therein on the first Tuesday of April, A. D. one thousand eight hundred and seventy, the voters of said city shall vote upon the proposition to issue or not to issue such bonds, and the clerk of said city is hereby directed to insert in the notices for said election a brief statement of said proposition. The votes on said proposition shall be on separate ballots. The voters in favor of issuing said bonds shall vote a ballot written or printed, or partly written and partly printed, having thereon the words: "Issue of bonds for water works and sewerage, Yes." And the voters opposed to the issue of such bonds shall vote a ballot written or printed, or partly written and partly printed, having thereon the words: "Issue of bonds for water works and sewerage, No." Said votes shall be counted, returned and canvassed, in the same manner as the votes for city officers at the same election.

To be submitted to voters--ballots how prepared--duty of clerk.

SEC. 6. That if it shall appear that the issue of such bonds shall have been approved by a vote of the majority of the qualified electors of said city, who shall vote upon said proposition at said election, then the common council of said city may issue such bonds as provided in sections one and two hereof.

When council may issue said bonds.

SEC. 7. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 3, 1870.