

## CHAPTER CXII.

*An Act authorizing the Board of County Commissioners of Jackson County, Minnesota, to issue bonds for the purpose of building Court House and Jail at Jackson, the county seat of said county.*

March 1, 1870.

- SECTION 1. County Commissioners authorized to issue bonds—for what purpose—in what amount.
2. At what rate of interest—when principal and interest payable.
  3. An annual tax to be levied for the purpose of paying principal and interest on said bonds.
  4. By whom bonds to be executed—duty of County Auditor.
  5. County Commissioners to negotiate said bonds.
  6. To be submitted to the legal voters of said county—notice of election to be given—what to contain—ballots, how prepared—how election to be conducted.
  7. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

To issue bonds—  
for what purpose  
—what amount.

SECTION 1. The board of county commissioners of Jackson county are hereby authorized to issue bonds for the purpose of erecting a court house and jail at Jackson, the county seat of said county; the total sum of such bonds not to exceed ten thousand dollars, in such denominations as the county commissioners of said Jackson county may determine.

Rate of interest—  
when payable.

SEC. 2. Such bonds may bear interest at a rate not exceeding twelve per cent. per annum, payable annually, and the principal payable as follows, to wit: One-fourth in five years, one-fourth in seven years, one-fourth in nine years, and the remaining one-fourth in ten years from the date of said bonds.

To levy a tax—  
for what purpose.

SEC. 3. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on said bonds as may be issued, and when any principal is about to become due, a sufficient amount to pay such principal.

SEC. 4. The bonds issued under the provisions of this

act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor of said county, before the same shall be of any validity, and said auditor shall keep a record of all bonds so issued, showing the numbers, dates, amounts, to whom issued, and when payable.

Who to execute bonds—duty of auditor.

SEC. 5. The said board of county commissioners shall have authority to negotiate said bonds as in their judgment shall be best for the interest of said county. *Provided*, That said board shall not negotiate said bonds for less than eighty-five cents on the dollar.

Who to negotiate said bonds.

SEC. 6. Said bonds shall not be issued as provided in section one of this act, unless authorized by a majority of the qualified voters of said county, and for the purpose of taking the vote of said voters the commissioners of said county shall give public notice in some newspaper having general circulation in said county, for at least twenty days previous to the next annual town election, and shall also post notices in at least five public places in said county at least twenty days previous to said election, setting forth substantially the amount of bonds proposed to be issued or disposed of, and the time of voting upon the question, and those voting in favor of such issue shall have written or printed or partly written and partly printed on the ballots used at such election the words, "For issue of bonds for court house and jail," and those voting against such issue shall have written or printed or partly written and partly printed on the ballots used the words, "Against the issue of bonds for court house and jail." Voting shall be done at the usual place of holding elections in said county, and shall be conducted by the same officers, and in the same manner as other elections, and it shall be the duty of the town clerks of the several towns in said county to make a return to the county auditor of said county the vote cast in his town on said proposition, within five days after said election, and the votes shall be canvassed by the auditor and two justices of the peace of said county within ten days after said election, and if a majority of said votes so reported shall be in favor of the issue of such bonds, they shall then be issued, but not otherwise.

To be submitted to legal voters—notice of election to be given—what to specify—how election to be conducted.

SEC. 7. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 1, 1870.