

CHAPTER CX.

Feb'y 24, 1870.

An Act authorizing the Board of County Commissioners of Sibley County, Minnesota, to issue county bonds for the purpose of building Court House and Jail at Henderson, the county seat of said county.

- SECTION 1. County Commissioners authorized to issue bonds—for what purpose—in what amount.
2. At what rate of interest—when redeemable.
 3. An annual tax levied for the purpose of paying principal and interest on said bonds.
 4. By whom bonds to be executed—duty of County Auditor.
 5. County Commissioners to negotiate said bonds.
 6. To be submitted to the legal voters of said county—notice of election to be given—what to contain—ballots, how prepared—how election to be conducted.
 7. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

To issue bonds—
for what purpose
in what amount.

SECTION 1. The board of county commissioners of Sibley county are hereby authorized to issue bonds for the purpose of erecting a court house and jail at Henderson, the county seat of said county. The total sum not to exceed ten thousand dollars, in such denominations as the county commissioners of said Sibley county may determine.

Rate of interest—
when redeemable

SEC. 2. Such bonds may bear interest at a rate not exceeding ten per cent. per annum payable semi annually on the first day of May, and the first day of November in each and every year, and redeemable after five years, at the rate of two thousand dollars per year in the order in which said bonds were issued.

Tax to be levied
to pay bonds.

SEC. 3. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on said bonds, as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 4. The bonds issued under the provisions of this

act, shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor of said county, before the same shall be of any validity. The county auditor is hereby directed to keep a record of all bonds issued under the provisions of this act.

Who to execute bonds—duty of auditor.

SEC. 5. The said board of county commissioners shall have authority to negotiate said bonds as in their judgment shall be best for the interests of said county. *Provided*, That said board of county commissioners shall not negotiate said bonds for less than eighty-five cents on the dollar.

Who to negotiate said bonds.

SEC. 6. Said bonds shall not be issued as provided in section one of this act, unless authorized by a majority of the qualified voters of said county, and for the purpose of taking the vote of said voters, the commissioners of said county shall give public notice in one or more newspapers published in said county, and in case no newspaper is published in said county, in an adjoining county for at least twenty days previous to the next general election, and shall also post notices in at least five public places in said county at least twenty days prior to said election, setting forth fully and substantially the amount of bonds proposed to be issued, the condition on which they are to be issued or disposed of, and the time of voting upon the question, and those voting in favor of such issue shall have written or printed or partly written and partly printed on the ballots used at such election, the words, "For issue of Bonds for Court House and Jail," and those voting against such issue, shall have written or printed on the ballots used, the words, "Against the issue of Bonds for Court House and Jail." Voting shall be done at the usual place or places of holding elections in said county, and shall be conducted by the same officers and in the same manner as other elections, and the returns of such elections shall be certified to the county auditor the same as for county officers, who shall publish the same, and if a majority of said votes shall be in favor of the issue of bonds, they shall then be issued, but not otherwise.

To be submitted to voters—how ballots prepared—how election to be conducted.

SEC. 7. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved February 24, 1870.