

CHAPTER LXI.

March 4, 1869.

An Act to authorize the Minnesota and Northwestern Railroad Company to construct a branch from a point on their main line to the south line of the State.

SECTION 1. Route of said line.

2. Time extended for the completion of said road.

3. Authorized to create common, special, or preferred stock, if deemed necessary for the construction of said road.

4. Board of Directors may by resolution change name of said company.

5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Route of said line.

SECTION 1. That the Minnesota and Northwestern Railroad Company is hereby authorized and empowered to survey, locate, construct, maintain and operate a branch railroad from some point on its main line at or near the city of Mankato, running thence by the most practicable route east of the Blue Earth River to Blue Earth City, and thence to the south line of the state, to connect with any constructed or projected line of railroad in the state of Iowa, running northwardly to the state line.

Time extended for the completion of said road

SEC. 2. That the act of the legislative assembly of the Territory of Minnesota, approved May twenty-third, A. D. one thousand eight hundred and fifty-seven, entitled "An act to incorporate the Minnesota and Northwestern Railroad Company," as the same is revived and amended by an act of the legislature of the state of Minnesota, approved March ninth, A. D. one thousand eight hundred and sixty-seven, entitled "An act to amend an act entitled an act to incorporate the Minnesota and Northwestern Railroad Company," approved May twenty-third, A. D. one thousand eight hundred and fifty-seven, and all the acts and laws now in force amendatory thereof and relating to the survey, location, construction and operation of the main line of road authorized to be built by said Minnesota and

Northwestern Railroad Company so far as applicable, necessary or convenient shall be extended to and be in force for the construction and operation of the branch road authorized by this act.

SEC. 3. That if it shall be found convenient for the construction or operating of said branch road, said company are hereby authorized to create, common, special or preferred stock, and to borrow money and issue and negotiate bonds applicable to said branch road only, and to make a separate mortgage or deed of trust of the franchises and property of said branch road only, or of both branch and main line; and may provide by agreement for the management of the construction and business of said branch road as a distinct and separate interest; and may provide that stock, bonds, debts or liabilities issued or contracted for the benefit of said branch shall apply to and bind only the property of said branch, and may in like manner provide that those issued or contracted for the benefit of the main line shall not be a lien or incumbrance upon the branch line, and may construct the main line or the branch first as they may deem advisable.

May create stock if necessary for completion of said road.

SEC. 4. Said company may by a resolution of its board of directors, change the name of said company, and adopt any suitable name by which said company shall in future be known, and may in like manner designate the name by which said branch line shall be known, to take effect after public notice of such change shall be given for one month in one of the daily papers published at the city of St Paul, but such change of name shall not affect any rights or liabilities of said company under any former name.

Name of company may be changed.

SEC. 5. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 4, 1869.