

## CHAPTER LVIII.

*An Act to amend, revive and continue an act entitled an act to organize the Mississippi Branch Railroad Company, approved May twenty-third, one thousand eight hundred and fifty-seven.*

March 9, 1869.

**SECTION 1.** The rights and privileges heretofore granted, are hereby revived and continued.

2. Name of incorporators—name of said company—rights and powers of said company.
3. Authorized to construct and maintain said road—route of said road.
4. May cause to be opened books for subscription to capital stock—when and where to meet for the purpose of electing directors of said road.
5. Sections six, seven, eight nine, eleven, twelve, thirteen, fourteen and fifteen, of the act incorporating the Minneapolis and Cedar Valley Railroad Company, approved March 1, 1856; and Section twenty, of the act approved February 1, 1864, as Section ten, are hereby adopted as a part of this charter.
6. Repeal of former section.
7. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

**SECTION 1.** The rights, privileges and franchises created, granted and conferred in and by an act “entitled an act to organize the Mississippi Branch Railroad Company,” approved May twenty-third, one thousand eight hundred and fifty-seven, are hereby revived and continued in A. P. Foster, J. A. Thatcher, Hudson Wilson, Horace E. Barron, W. S. Jackson and James Crowley, and the forfeiture contained in the sixteenth section of said act is hereby waived.

Rights heretofore granted, revived and continued.

**SEC. 2.** Section two of said act is hereby amended so as to read as follows:

Sec. 2. That A. P. Foster, J. A. Thatcher, Hudson Wilson, Horace E. Barron, W. S. Jackson, James Crowley, and such other persons as may become associated with them in the measures hereinafter prescribed, are

Incorporators—name of company—rights of company.

hereby created a body corporate by the name of the Green Bay, Wabasha and Faribault Railway Company, and by that name shall be and are hereby made capable in law to purchase, hold and convey all estate real and personal so far as may be necessary for the construction and operation of said railway, and to grant, lease or in any manner dispose of the same, and to contract and be contracted with, to sue and be sued, to have a common seal, and all such other rights and privileges as shall be necessary to carry into effect the objects of this act.

SEC. 3. Section three of said act is hereby amended so as to read as follows :

Sec. 3. The said corporation is hereby authorized and empowered to locate and construct a railroad commencing at Wabasha, in the county of Wabasha, thence running in a westerly direction by such route as they may deem eligible to a junction with the Minnesota Central Railroad or Milwaukee and Saint Paul Railroad at Faribault, and with the power to extend the same westerly from Faribault to such point of junction with the Minnesota Valley Railroad as they may deem most expedient.

SEC. 4. It shall be the duty of the above named corporators or a majority of them, to cause to be opened at some designated place in the towns of Faribault and Wabasha, books for subscription to the capital stock of said company, giving notice thereof in one or more newspapers published in the state of Minnesota. After a sum of not less than fifteen thousand dollars shall have been subscribed to the capital stock of said company, then the subscribers shall become corporators, who or a majority of whom in person or by proxy shall meet at the town of Faribault, and proceed to elect a board of seven directors, all of whom shall be stockholders, and who shall immediately organize as hereinafter provided for.

SEC. 5. Section six of said act is hereby amended so as to read as follows :

Sec. 6. Sections six, seven, eight, nine, eleven, twelve, thirteen, fourteen and fifteen of the act to incorporate the Minneapolis and Cedar Valley Railroad Company, approved March first, one thousand eight hundred and fifty-six, to be known and numbered as therein known and numbered, and section twenty of an act entitled an act to amend an act to facilitate the construction of the Minneapolis and Cedar Valley Railroad Company, and to amend and continue certain acts in relation thereto, approved

Authorized to construct said road—route of said road.

Subscription books to be opened—when to elect directors

Sections of former act adopted as a part of this charter.

February first, one thousand eight hundred and sixty-four, to be known and numbered as section ten, are hereby adopted and enacted as part of this charter.

SEC. 6. Section sixteen of said act is hereby repealed. Repeal of former section.

SEC. 7. This act shall take effect and be in force from and after its passage. When act to take effect.

Approved March 9, 1869.

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## CHAPTER LIX.

### *An Act relating to the Stock of the Southern Minnesota Railroad Company.*

Feb'y 26, 1869.

- SECTION 1. Stock of said company to be divided into shares—denomination of shares, and for what purpose.
2. Board of Directors may adopt such by-laws as deemed necessary to carry out the provisions of this act.
  3. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the capital stock of "The Southern Minnesota Railroad Company," shall be divided into and represented by shares of one hundred dollars each, instead of fifty dollars each, as heretofore provided by law. That the shares now issued, upon being surrendered to the secretary of said company, may be cancelled, and for each two of such shares of fifty dollars each so surrendered and cancelled, one share of one hundred dollars shall be issued and delivered to the party entitled. That each one hundred dollars of said capital stock for which certificates are now or may be hereafter issued, and upon which unpaid assessment shall not be due, at the time of voting the same, shall be entitled to one vote in matters pertaining to the government and affairs of said company, as now authorized by law, or now or hereafter provided by the by-laws of said corporation.

Stock divided into shares—for what purpose—denomination of shares.