

CHAPTER XXXVII.

An Act to ratify and confirm an ordinance passed by the Board of Trustees of the Village of Reads, in the county of Wabasha, to aid in the construction of the St. Paul and Chicago Railway, and the election approving the same.

March 5, 1869.

PREAMBLE.

SECTION 1. Said ordinance and election are hereby ratified and confirmed.

2. When act to take effect.

WHEREAS, On the twenty-third day of January, one thousand eight hundred and sixty-nine, the board of trustees of the village of Reads, in the county of Wabasha, passed an ordinance that an election be held in said village on the twenty-fourth day of February, one thousand eight hundred and sixty-nine, for the purpose of voting on the question to donate to the Saint Paul and Chicago Railway Company, a bonus of ten thousand dollars of the bonds of said village to aid in the construction of the railway of said company, conditioned that said railway should be completed, and a permanent depot be located within the corporate limits of said village: and

Preamble.

WHEREAS, Pursuant to said ordinance such election was held upon the day so appointed and said ordinance was approved and ratified thereat by a majority of the legal voters attending and voting at said election: now therefore—

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the ordinance and election above recited be and the same are hereby ratified and confirmed, and said board are authorized to issue and deliver said bonds upon compliance with the conditions aforesaid by said company.

Ordinance and election ratified.

When act to
take effect.

SEC. 2. This act shall be in force from and after its passage.

Approved March 5, 1869.

CHAPTER XXXVIII.

Feb'y 16, 1869.

An Act to authorize each town in the county of Wabasha to aid in the construction of Railroads or Railways.

~~SECTION 1.~~

SECTION 1. Each and every town authorized to issue bonds for the purpose of aiding the construction of railways.

2. The question to be submitted to the legal voters of said towns—how election conducted—ballots, how prepared.
3. An annual tax to be levied for the purpose of paying the principal and interest of such bonds—how levied and collected.
4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

To issue bonds
—for what pur-
pose.

SECTION 1. That each and every town in the county of Wabasha is hereby authorized by a vote of a majority of the supervisors thereof, subject to the approval and ratification of the legal voters of such town, as hereinafter provided, to create and issue bonds, with interest coupons attached, in such amounts, of such denominations, with such rate of interest and payable at such times and places as to said supervisors may seem proper, and may pledge the faith and credit of said town for the payment of the interest and principal of said bonds, and may donate and deliver the same to any such railroad or railway company as they may see fit for the purpose of aiding in the construction of the railway or railroad of said company upon such terms and conditions as they shall deem proper to make.

SEC. 2. Before said bonds are issued, the question of issuing them shall be submitted to the legal voters of said town at a general or special election to be held therein,