

tion the words and figures " fifty thousand dollars (\$50,000,)" and substituting therefor the words " one hundred thousand dollars," and also by striking out the word " twenty " preceding the word " years," and substituting therefor the word " thirty," and also by striking out of the second section the words " thirty," and substituting therefor the words " not less than ten."

When act to  
take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 24, 1869.

## CHAPTER XXXIV.

Feb'y 19, 1869.

*An Act to amend an act entitled " An Act to authorize the City of Hastings to aid in the construction of the Saint Paul and Chicago Railway," approved March sixth, one thousand eight hundred and sixty-eight.*

SECTION 1. Amendment to the act approved March 6th, 1868.

1. Authorized to issue bonds in the amount of fifty thousand dollars to aid in the construction of said road—when bonds made payable.
2. To be submitted to the legal voters of said city—election to be conducted in the same manner as other elections are.
3. An annual tax to be levied for the purpose of paying the principal and interest on said bonds—to be levied and collected in the same manner as other taxes.
4. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the act entitled " an act to authorize the city of Hastings to aid in the construction of the Saint Paul and Chicago Railway," approved March sixth, one thousand eight hundred and sixty-eight, be and the same is hereby amended so as to read as follows :

The city of Hastings may, at any time prior to Au-

August first, one thousand eight hundred and seventy, by a vote of a majority of its common council, subject to the ratification of the legal voters of said city as herein-after provided, create and issue its bonds with coupons attached thereto, to an amount not exceeding in the aggregate fifty thousand dollars, bearing interest not exceeding eight per cent. per annum, payable either annually or semi-annually, which, with the principal shall be payable at such place and time or times as shall be therein named, the principal to mature at not more than thirty years from the date of such bonds; and to pledge the faith and credit of said city for the payment of such principal and interest. The said bonds hereby authorized to be issued, or the proceeds thereof are to be used to aid in the construction of the Saint Paul and Chicago Railway.

To issue bonds  
—in what  
amount—when  
made payable.

SEC. 2. Before said bonds are issued, the question of issuing them shall be submitted to the legal voters of said city, at any general or special election, ten days notice at least to be given previous to said election, by publication in some newspaper published in the city of Hastings, and the said common council, or a majority of them, are hereby authorized to appoint and call a special election for such purpose, which shall be conducted in manner and form as elections are usually conducted in said city. The voters at such election shall use ballots upon which shall be printed or written, or partly written and partly printed the words "For Railway Bonds," or "Against Railway Bonds," as the voters shall choose. If the majority of the ballots so cast at such election shall have upon them the words, "For Railway Bonds," then said bonds shall be issued; and the said common council may make any and all such agreements as they may deem proper with said railway company for or relating to the disposal of said bonds or the proceeds thereof in aid of said railway. But if a majority of said ballots shall have upon them the words "Against Railway Bonds," then the said bonds shall not be issued. *Provided*, That the question of issuing such bonds may again at any time or times prior to August first, one thousand eight hundred and seventy, in like manner be submitted to said legal voters and with like effect.

Submitted to  
legal voters—  
how election  
conducted.

SEC. 3. For the purpose of paying the principal and interest of said bonds, an annual tax shall be assessed and levied upon the taxable property of said city, to an amount sufficient to pay the interest on the bonds so issued, and

Annual tax to be  
levied—for what  
purpose—how  
collected.

when the principal or any part thereof is about to become due, a sufficient amount to pay the principal; and the payment of principal and interest may be apportioned upon such years as such common council may deem expedient, or they may annually levy upon such taxable property and cause to be set apart as a sinking fund, such sums as with the accrued interest thereon shall amount to an equal proportion of the whole amount of bonds issued, which shall be applied to the punctual payment of said bonds at maturity, such taxes shall be levied and collected in the same manner as other taxes in said city.

When act to  
take effect.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 19, 1869.

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## CHAPTER XXXV.

Feb'y 8, 1869. *An Act to amend an act entitled "An Act to authorize the city of Red Wing to issue bonds to aid in the construction of the St. Paul and Chicago Railway."*

SECTION 1. Amendment to the act approved March, 5th, 1868.

1. Authorized to issue bonds in the amount of one hundred thousand dollars to aid in the construction of said road.
2. Bonds to be issued in sums of not less than one hundred dollars each bearing seven per cent. interest—when made payable.
3. Council authorized to enter into any agreement with any company having the right to construct such road in relation to the time, terms and condition of said bonds—to provide by ordinance for the issuing of said bonds.
4. Said ordinance to be submitted to the legal voters of said city.
5. Elections how conducted.
6. Ballots how prepared.
7. An annual tax to be levied for the purpose of paying the principal and interest of said bonds—to be levied and collected in the same manner as other taxes.