

CHAPTER XCVII.

March 5, 1868.

An Act to amend chapter thirty-six of the Special Laws of eighteen hundred and sixty-four, being "an act to authorize the county of Blue Earth to issue bonds for the erection of bridges in said county."

SECTION 1. County Commissioners authorized to issue bonds—for what purpose.

2. At what rate of interest—when bonds made payable.

3. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one and two, of chapter thirty-six, of the special laws of one thousand eight hundred and sixty-four, be amended so as to read as follows:

To issue bonds
—for what pur-
pose.

Sec. 1. The county commissioners of Blue Earth county are hereby authorized to issue bonds for the purpose of erecting bridges as follows: One across the Le Sueur river, on the state road leading from Mankato to Blue Earth City, at a cost not exceeding two thousand five hundred dollars, and one across the Le Sueur river, at or near the site of the McCarty bridge, on the road leading from Mankato to Wilton, at a cost not exceeding two thousand five hundred dollars, the total sum not to exceed five thousand dollars, in such denominations as the county commissioners of said Blue Earth county may determine.

At what rate of
interest—when
payable.

SEC. 2. Such bonds may bear interest at a rate not exceeding twelve per cent. per annum, payable semi-annually, and the principal payable as follows: one-fourth in seven years, one-fourth in nine years, one-fourth in eleven years and the remaining one-fourth in thirteen years from the date of said bonds.

When act to take
effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 5, 1868.