

By whom bonds
to be negotiated.

visors and countersigned by the town clerk, and said board of supervisors shall have authority to negotiate said bonds as in their judgment shall be for the best interest of Dakota county.

When act to take
effect.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 6, 1868.

CHAPTER LXXXII.

An Act to enable the Cities of Minneapolis and St. Anthony to issue Bonds to improve the Falls of St Anthony.

January 21, 1868

- SECTION 1. City of Minneapolis authorized to issue bonds—for what purpose—in what amount—to be submitted to the legal voters of said city.
2. City of St. Anthony authorized to issue bonds—in what amount—for what purpose—to be submitted to the legal voters of said city.
3. When election to be held in said cities—ballots, how prepared—how elections to be conducted.
4. Common Council to issue said bonds in case of majority vote in favor of such issue.
5. When bonds made payable—at what rate of interest—when and where made payable.
6. Authorized to levy an annual tax sufficient to pay principal and interest.
7. Who bonds made payable to.
8. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the corporation of the city of Minneapolis is hereby authorized and directed to grant its credit and issue its bonds therefor, to the amount or extent of thirty-one thousand and five hundred dollars, towards paying the cost of such improvements as are required for the preservation of the falls of St. Anthony from further injury from floods, or breaking away, and the maintenance of

City of Minneapolis to issue bonds—submitted to voters.

the water power thereat as it now exists. *Provided*, That the sum of thirty-five thousand dollars, at the least, shall be expended on account of said improvements by the trustees hereinafter named to be received by them from other sources; *And provided*, That the granting of said credit and issue of said bonds by said city shall first be allowed by a majority of the qualified voters of said city of Minneapolis voting at a special election to be held for said purpose.

SEC. 2. That the corporation of the city of St. Anthony is also hereby authorized and directed to grant its credit and issue its bonds therefor, to the amount or extent of eight thousand and five hundred dollars, towards defraying the costs of the improvements mentioned in section one (1). *Provided*, That at least thirty five thousand dollars shall be expended by said trustees, on account of said improvements besides, or other than the bonds of the city of Minneapolis aforesaid; *And provided*, That the granting of said credit and issue of bonds therefor by the city of St. Anthony shall first be allowed by a majority of the qualified voters of said city of St. Anthony, voting at a special election to be held for said purpose.

City of St. Anthony to issue bonds—submitted to voters.

SEC. 3. That the special election in the city of Minneapolis mentioned in section one (1), shall be held on Tuesday the eighteenth day of February, eighteen hundred and sixty-eight (1868), and the special election in the city of St. Anthony mentioned in section two (2) shall be held on Thursday, the twentieth day of February, eighteen hundred and sixty-eight (1868). At said special elections the voters in favor of the granting of the credit and the issue of the bonds by their respective city aforesaid, shall vote a written or printed ballot, having thereon the following words, to wit; in the city of Minneapolis the words, "For the issue of thirty-one thousand and five hundred dollars of bonds to preserve the falls of St. Anthony," and in the city of St. Anthony the words, "For the issue of eight thousand and five hundred dollars of bonds to preserve the falls of St. Anthony." And the voters opposed to the granting of the credit and the issue of the bonds of their respective city shall vote a written or printed ballot, having thereon the following words, to wit; in the city of Minneapolis the words, "Against the issue of the thirty-one thousand and five hundred dollars of bonds to preserve the falls of St. Anthony," and in the city of St. Anthony the words, "Against the issue of eight

When election held—how ballots prepared—how election conducted.

thousand and five hundred dollars of bonds to preserve the falls of St. Anthony." The city council of the city of St. Anthony and the common council of the city of Minneapolis, shall cause said respective elections to be held, of which notice shall be given by the city clerk for ten days prior thereto; and said elections shall be held at such places in said respective cities as said councils therein shall designate or in the absence of such designation at the places where the last election therein were held; and said elections shall be conducted in all respects, except as herein particularly specified as the annual city or charter elections in said respective cities, and the returns thereof made to the city clerk, and canvassed by the common or city council of said respective cities as in case of said annual election.

Council to issue said bonds in case majority is in favor of it.

SEC. 4. If it shall appear upon the canvass of the votes of said cities that a majority of the qualified voters in either voting at such special elections, have voted in favor of the grants of credit and issue of bonds as aforesaid, then the city or common council of such city shall grant its credit and issue the bonds of the city therefor in conformity with this act, and an ordinance shall be passed by the city or common council of such city without delay after said elections for the grant of the credit and issue of the bonds of said city as herein authorized.

When bonds to be paid—interest—when and where payable.

SEC. 5. Such bonds shall be issued in pursuance of this act shall be payable at such times not exceeding fifteen years from the date of their issue, as the common or city council of said cities, respectively, shall determine by the ordinance to be passed as mentioned in section four, (4), with interest at the rate of not more than ten per cent. per annum until paid, payable semi-annually in New York city, and they shall be made and executed as other bonds of such respective cities, and shall have interest coupons attached thereto.

To levy tax—for what purpose.

SEC. 6. The city or common council of said respective cities shall annually levy a tax to be collected as other city taxes are collected, an amount of tax sufficient to pay the interest on said bonds as the same becomes payable, and also regularly as much more as shall be required to pay the principal of such bonds as the same becomes due.

SEC. 7. After the thirty-five thousand dollars shall have been expended as provided for in section one (1) of this act, the bonds authorized under this act shall be is-

sued and delivered to Sumner W. Farnham, H. B. Hancock and William W. Eastman, as trustees for the construction of the aforesaid improvements, as required and called for by them for the purposes of this act, and such bonds shall be made payable to them or bearer. *Provided*, Nothing in this act shall be construed to require or to authorize the city of Minneapolis to furnish the thirty-one thousand five hundred dollars in bonds referred to in this act except in proportion as the city of St. Anthony shall furnish the eight thousand five hundred dollars in bonds referred to in this act or said proportion is paid by individuals in cash for and instead of being paid in bonds by said city of St. Anthony.

Who bonds
made payable to

SEC. 8. This act shall take effect and be in force from and after its passage.

When act to take
effect.

Approved January 31, 1868.

CHAPTER LXXXIII.

An Act to enable the city of Minneapolis to assist in the preservation of Falls of St. Anthony.

March 6, 1868.

SECTION 1. Authorized to issue bonds—for what purpose—in what amount—to be submitted to the legal voters of said city.

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the city of Minneapolis, is hereby authorized and empowered to pass an ordinance or ordinances issuing the bonds of said city at any time within one year from the passage of this act, to an amount not exceeding fifty thousand dollars, to assist in the preservation of the Falls of St. Anthony, by the construction of an apron, or the erection of a dam, or any other means that may be decided by said council to be