CHAPTER LXIV.

An Act to amend an act entitled an act to organize the board of education for the city of Wabasha, approved March second, one thousand eight hundred and sixty-six.

SECTION 1. When Board to meet for the election of officers—duties of President—
. quorum.

- Beard to elect a Secretary—duties of Secretary—compensation to be fixed by the Board—limitation.
- Board authorized to issue bonds—in what sum—at what rate of interest—
 when payable—for what purpose—to be submitted to the legal voters of
 the district—how election conducted.
- 4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. That section four of an act entitled an act to organize a board of education for the city of Wabasha, approved March second, one thousand eight hundred and sixty-six, be and the same is hereby amended so as to read as follows:

When Board to elect officers duties of President—quorum.

- Sec. 4. Within ten days after such annual election, said board of education shall meet, and after being duly qualified, shall proceed to elect one of their number president of the board, who shall preside when present at all meetings of the board, and shall sign all orders on the treasurer for moneys voted to be paid by said board, and a treasurer, who need not be a member of the board; a majority of said board shall constitute a quorum for the transaction of business.
 - SEC. 2. That section five of said act be so amended as to read as follows:
- Sec. 5. The board of education immediately after their Dudes of Secretary-compensation shall proceed to elect a suitably qualified pertion—limitation son as secretary of the board, who shall hold his office during the pleasure of the board, who shall not be a member of said board or of the city council, who shall perform all the duties of a school district clerk, under the general laws of this state, and make all necessary returns to entitle said

district to the benefits of the apportionment of the common school fund; also draw and attest all orders on the treasurer for moneys voted by said board, examine all teachers employed in the schools of said city, and grant valid certificates to those found qualified, and under the direction of the board of education exercise a general supervision over the schools of the said city, shall visit each of said schools at least once in each month, and make monthly reports of their condition to the board, and cause said reports to be published in a newspaper printed in said city of Wabasha, and shall perform such other duties as the board may prescribe. His compensation shall be fixed by the board of education and shall not exceed two hundred dollars per annum.

That section nine of said act be so amended as to read as follows:

For the purpose of purchasing grounds and Sec. 9. erecting necessary school buildings for the use of said district, the board of education may issue bonds of said district to an amount not exceeding fifteen thousand dollars, to bear interest at a rate not exceeding twelve per cent.

per annum and payable within ten years from the date of issue bonds—on what terms and the bonds. Provided, That when the said board of edu-forwhatpurpose cation shall determine the amount of bonds it is necessary to issue for the purpose specified, the said board shall sub-election conducted. mit the question of issuing of said bonds to a vote of the electors of said district by giving ten days' notice, in a newspaper printed in said city, such notice to specify the amount of bonds proposed to be issued, and the place, day and hour at which the vote will be taken, the manner of taking the vote to be the same as at the annual district election, if a majority of those voting at such meeting shall be in favor of issuing the proposed amount of bonds, then the said board shall be authorized to issue the same in such sums and payable at such time within ten years from their date as they may think best. Provided, That not more than one-fifth of said bonds shall be made payable in any one year. No bonds issued under authority of this act, shall be sold or negotiated by said board of education for less than their par value, nor shall said bonds or the proceeds thereof be used or appropriated for any purposes whatever other than the erection, completion and furnishing of a school house in and for said city of Wabasha. Said board of education or their successors are authorized and it is hereby made their duty on or before the

first day of September of the year preceding the time when the bonds or their interest first due shall become payable and each and every year thereafter until the payment of said bonds and interest is fully provided for, to make an estimate of the amount which shall be necessary to provide for the payment of the bonds and the interest which shall become due and payable during the next succeeding year, and shall include therein an additional amount equal to twenty per cent. thereof, and shall levy or cause the same to be done, a tax sufficient to raise the said sum upon the taxable property of said district, which taxes shall be payable in money only, and shall constitute a fund for the payment of said bonds and the interest thereon.

When act totake SEC. 4. This act shall take effect and be in full force from and after its passage.

Approved March 5, 1868.

CHAPTER LXV.

February 6, 1868 An Act to authorize and empower the Board of Education of the City of St. Anthony, in the County of Hennepin, to issue bonds.

- SECTION 1. Board of Education authorized to issue bonds-for what purpose.
 - 2. Interest to be paid annually—when principal to be paid.
 - 8. May levy an annual tax-for what purpose.
 - In case of conflict with provisions of incorporating act, which to have precedence.
 - 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Authorized to Issue bonds—for Anthony, in the county of Hennepin, are hereby authori-what purpose. zed and empowered to issue bonds for the purpose of