

and all courts of this state; and may by and in said corporate name purchase, have, hold, possess, use and enjoy, sell, mortgage, lease and convey real estate within this state, and do any other act incident to the business contemplated in said articles, or necessary to the full, free and complete enjoyment of the benefits and advantages of such business, and of the rights and powers by said article, or by this act conferred upon said company.

Rights and privileges of said Company.

SEC. 4. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 5, 1868.

CHAPTER CXVI.

*An Act to amend and continue the act entitled "A Bill to Incorporate the Western Land association, approved May twenty-third, one thousand eight hundred and fifty-seven."*

March 6, 1868.

- SECTION 1. Provisions of the act incorporating said Association continued in full force.
- 2. Board of Incorporators and Board of Directors—what to constitute a quorum—powers of Board of Directors.
- 3. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That all the provisions of the act entitled "a bill to incorporate the Western Land Association," approved May twenty-third one thousand eight hundred and fifty-seven, be and the same are continued in full force and virtue except only in so far as the same are changed and modified by this act.

Incorporating act extended.

SEC. 2. That section two of said act be amended by adding thereto the following to wit: That all and singular, the corporate rights, privileges, and franchises granted to or conferred by this act upon Eugene Dean, John C. Melay, Philip Reilly, M. Marsh, and John J. McVay, and their

Incorporators and Directors—quorum—powers of the Board of Directors.

associates and successors, be and the same are continued to and conferred upon Samuel M. Felton, Robt. H. Lamborn, Thomas Arnold, Wm. L. Banning, John M. Gilman, Robt. A. Smith, William Branch, and James Smith, Jr. (the successors in interest of the said Dean, Melay, Reilly, Marsh, and McVay), and their successors and assigns, and that Samuel M. Felton, Robert H. Lamborn, Thomas Arnold, Wm. L. Banning, John M. Gillman, Robt. A. Smith, Wm. Branch and James Smith Jr. their associates, successors and assigns, shall be and continue a body corporate and politic, with perpetual succession under the corporate name, and style of the Western Land Association of Minnesota; that said last named persons shall be and continue to constitute the board of directors of said association, until successors are elected and qualified as may be provided by the by-laws of said company, and that a majority of said persons shall constitute a quorum for the transaction of business, and said board may elect the officers and agent of said association, call meetings thereof, and by resolution provide for and cause books to be opened for additional subscriptions to the capital stock of said association, not exceeding the amount now authorized, and may also receive and cancel with the consent of the owner thereof, any existing stock certificate and issue other certificates in lieu thereof, and generally have such powers and perform such duties as may be provided by the by-laws of the company not prohibited by this act or the general laws of the state.

SEC. 3. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 6; 1868.