

Rate of interest--principal when payable. SEC. 2. Such bonds may bear interest at a rate not exceeding twelve per cent. per annum payable annually, the principal shall be payable at such times as said board shall deem proper. *Provided*, That said bonds shall all be payable within eight years from the date of their issue.

To levy tax--for what purpose. SEC. 3. The proper authorities of said county shall annually levy and include in the general tax, an amount sufficient to pay the interest on said bonds so issued, and also a special tax not less than one-fourth of one mill annually on each dollar's valuation to pay the principal of said bonds.

How bonds to be issued. SEC. 4. That bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the county auditor, who shall keep a record of all bonds issued under the provisions of this act.

Who to negotiate said bonds. SEC. 5. The said board shall have the power to negotiate said bonds as they shall deem best for the interest of said county. *Provided*, That they shall not negotiate the same at less than their value.

When act to take effect. SEC. 6. This act shall take effect and be in force from and after its passage and approval.

Approved March 5, 1868.

CHAPTER CIV.

An Act for the removal of the County Seat of McLeod County from Glencoe to the Village of Hutchinson.

March 5, 1868.

SECTION 1. Removal of county seat.

2. Notice to be given of the time when question to be submitted to the legal voters of said county.

3. Ballots, how prepared.

4. Election, how conducted.

5. Duty of Governor in case of the adoption of this act.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The county seat of McLeod county is re-

removed from Glencoe to the village of Hutchinson in said county. Removal of county seat.

SEC. 2. At the time of the giving of the notice of the next general election, it shall be the duty of the officers in said county required by law to give notice of such election, to give notice in like manner that at said election the question will be submitted to the electors of said county, as to whether this law shall take effect and be adopted by them. Notice to be given of time when submitted to legal voters.

SEC. 3. At said election the electors of said county in favor of the adoption of this law, shall have distinctly written or printed, or partly written and partly printed on their ballots, "For removal of county seat to Hutchinson," those opposed to said adoption shall evince their opposition in the same manner by the words, "Against removal of county seat." How ballots prepared.

SEC. 4. Such ballots shall be received and canvassed at the same time, in the same manner and returns thereof made to the same officers as ballots for county officers. How election conducted.

SEC. 5. If this act is adopted by the majority of the electors of said county voting thereon at the next general election, the governor shall forthwith make proclamation to that effect, in such manner as he shall deem advisable, and all officers who are required to hold their offices at the county seat, shall within three months after such proclamation move to and hold their offices at the said village of Hutchinson. Duty of Governor in case this act is adopted.

Approved March 5, 1868.