

Change of name
of Andy John-
son county.

be and is hereby changed to that of Wilkin county, in the state of Minnesota.

Rights of citi-
zens not to be
affected.

SEC. 2. That the change of name shall in no way affect any rights, claims, or immunities, of any citizen or citizens of said state, or any other person or persons whomsoever, but said county shall proceed under the new precisely and in all respects as under the old name.

When act to take
effect.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 6, 1868.

CHAPTER CXVI.

An Act to provide for the borrowing of money to defray the building expenses of State institutions.

March 6, 1868.

- SECTION 1. The Governor and Treasurer of State authorized to borrow money—at what rate of interest—for what purpose—when to be reimbursed.
2. Loan shall be made upon State bonds—bonds to specify what rate of interest and time when principal and interest shall be paid.
 3. By whom interest to be paid.
 4. State Treasurer to obtain blank bonds.
 5. The credit of the State pledged to the payment of said bonds.
 6. Appropriation for the purpose of carrying out the provisions of this act.
 7. If proposals shall be made by and in behalf of school fund and accepted, how to proceed.
 8. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

Authorized to
borrow money—
rate of interest—
for what—when
paid.

SECTION 1. That the governor and treasurer of the state, be, and they are hereby authorized to borrow on the credit of the state, from time to time as the constitutional limit may permit, the sum of one hundred thousand dollars, or so much thereof as may be necessary to defray extraordinary expenditures, at a rate of interest

not exceeding seven per cent. per annum, payable semi-annually at the city of New York or St. Paul, (as they may determine), which loan shall be paid and reimbursed in ten years from the time it is negotiated, which money so borrowed, shall be used for the erection and completion of state buildings as provided by law.

SEC. 2. That the loan mentioned in the first section of this act shall be made upon state bonds, with coupons attached, signed by the governor and countersigned by the treasurer of state, which bonds shall specify the rate of interest and the time when the principal and interest shall be paid; and each bond so issued shall not be for a sum less than one thousand dollars and shall specify therein to whom the same shall be made payable.

Loans how made
—bonds what to
specify.

SEC. 3. That whenever the interest on the above mentioned bonds shall become due, the same shall be paid by the state treasurer, upon presentation of the coupons at a designated banking house in the city of New York or at the treasurer's office in St. Paul.

By whom interest to be paid.

SEC. 4. The state treasurer is hereby authorized and required to obtain blank bonds, with suitable devices to prevent counterfeiting, and of such material as he may deem proper.

Who to obtain
blank bonds.

SEC. 5. The credit of the state is hereby pledged to the payment of the interest and principal of the bonds, mentioned in this act, as the same may become due.

Credit of State
pledged for pay-
ment of bonds.

SEC. 6. The sum of five hundred dollars, or so much thereof as may be necessary, is hereby appropriated for the purpose of carrying this act into effect.

Appropriation
for carrying act
into effect.

SEC. 7. In case a proposal for the above mentioned loan shall be made by and in behalf of the Minnesota school fund, and such proposition be entertained and accepted by the officers named in the first section of this act, such officers are hereby authorized to dispose of a sufficient amount of United States bonds held by the school fund as shall be necessary to meet such loan.

If proposal from
school fund ac-
cepted, how to
proceed.

SEC. 8 This act shall take effect and be in force from and after its passage.

When act to take
effect.

Approved March 6, 1868.