

## CHAPTER LXXII.

*An Act to authorize the County Commissioners of the County of Douglas to issue bonds.*

March 6, 1867.

SECTION 1.—Provides for purchase of record books by issuance of bonds.

2.—Rate of interest.

3.—Proper authorities may levy tax to provide for bonds.

4.—How bonds to be signed.

5.—How bonds negotiated.

6.—When act to take effect.

Commissioners  
may issue bonds*Be it enacted by the Legislature of the State of Minnesota:*

Rate of interest

SECTION 1. That the county commissioners of the county of Douglas be and the same are hereby authorized to issue bonds to an amount not exceeding seven hundred dollars in such denominations as such county commissioners shall determine, for the purpose of providing for the purchase of record books for said county.

How payable

SEC. 2. Such bonds may bear interest at a rate not exceeding twelve per cent. per annum, payable annually, and the principal shall be payable at such time or times as said county commissioners may determine, not exceeding three years from the date of said bonds. Said principal and interest to be payable at the office of the treasurer of said county.

How bonds  
signed

SEC. 3. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on said bonds as may be issued, and when any principal is about to become due, a sufficient amount to pay such principal sum.

How negotiated

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county and countersigned by the auditor of said county. The said county auditor is hereby required to keep a record of all bonds issued under the provisions of this act.

SEC. 5. The said board of county commissioners shall have authority to negotiate said bonds as in their judgment shall be best for the interests of said county.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved, March 6, 1867.