CHAPTER LX.

March 9, 1867.

An Act to authorize the supervisors of the town of Danville, in the county of Blue Earth, to issue bonds for the purpose of redeeming the outstanding soldiers' bounty orders of said town.

SECTION 1.-Supervisors may issue bonds.

2.-Denominatiods of bonds.

8.-How bonds to be levied.

4.-Bonds to be cancelled-when.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The supervisors of the town of Danville,

Supervisors may issue bonds

Bonds—how is-

How collected

Duty of Super-

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of the county of Blue Earth, are hereby authorized to issue bonds to the amount of three thousand dollars or so much thereof as may be necessary, payable as hereinafter stated, for the purpose of redeeming the outstanding soldiers' bounty orders of said town. SEC. 2. Said bonds shall be issued in such denominations as the said supervisors may deem expedient

inations as the said supervisors may deem expedient, payable as follows: One-third June 15th, A. D. 1869; one-third June 15th, A. D. 1870, and the remaining one-third June 15th, 1871, and bear interest at a rate not exceeding twelve per cent. per annum.

SEC. 3. One-third the amount of said bonds shall be levied by the proper authorities on the taxable property of said town of Danville for the year A. D. 1868, one-third for the year A. D. 1869, and one-third for the year A. D. 1870, and the amounts thereof shall be collected in all respects as state and county taxes are now collected by law.

SEC. 4. Whenever any such bonds are issued as herein provided, the supervisors of said town shall take up and cancel an equal amount of said outstanding soldiers' bounty orders.

SEC. 5. This act shall be in force from and after its passage.

Approved March 9, 1867.

242