

## CHAPTER CXXXVIII.

March 7, 1867.

*An act to change the name, to increase the capital stock, and in relation to the organization of the Sauk Rapids and Sauk River Manufacturing Company.*

- SECTION 1.—Change of name.  
 2.—Capital stock—amount.  
 3.—Corporators may open subscription books.  
 4.—Meeting may be held in other places.  
 5.—Repeals section 7 of incorporation act.  
 6.—Limitation of improvements.  
 5.—When act shall take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

Change of name

SECTION 1. The corporate name of the "Sauk Rapids and Sauk River Manufacturing Company," a corporation created and existing under and by virtue of an act of the legislative assembly of the late Territory of Minnesota, entitled "an act to incorporate the Sauk Rapids and Sauk River Manufacturing Company, approved May twenty-third, one thousand eight hundred and fifty-seven, is hereby changed to "Sauk Rapids Water Power Company," and by that name and style the said corporation shall continue and have, possess, and exercise all the powers, privileges, immunities and franchises conferred upon it by said act of incorporation or any other law whatever.

Capital stock

SEC. 2. The capital stock of said corporation shall be two hundred and fifty thousand dollars.

May open subscription books

SEC. 3. The corporators, or any two or more of them, named in the first section of said act of incorporation, may, within one year after the passage of this act, open books for subscriptions to the capital stock of said company at some designated place in Sauk Rapids, Saint Cloud or St. Paul, giving ten days previous notice thereof, by publication in some newspaper published in Saint Paul, and also in some newspaper published in Sauk Rapids or St. Cloud, and after a sum

of not less than fifty thousand dollars of said capital stock shall have been subscribed, and five per cent. thereof shall have been paid in, the subscribers shall become incorporators of said company, and may proceed to the election of directors, and to perfect the organization of the company in accordance with the provisions of said act of incorporation, and all the provisions of said act shall be and remain in force save as the same are altered or modified by express provisions in this act.

SEC. 4. Nothing in said act of incorporation contained, shall be construed to prevent the board of directors of said corporation from holding meetings and transacting business at any place or places in Minnesota, other than Sauk Rapids.

Meetings

SEC. 5. Section seven of said act is hereby repealed.

Repealed

SEC. 6. Nothing contained in section eight of said act, shall authorize said company to extend their, or any, improvements below a point two miles below the mouth of Sauk river, nor in any manner without consent of parties in interest to have any control over improvements already made on the Mississippi or Sauk rivers.

Limits improvements

SEC. 7. This act shall be deemed a public act and shall take effect and be in force from and after its passage.

Approved March 7, 1867.