

CHAPTER OII.

An Act to amend an act entitled an act in relation to free schools in the town of Minneapolis, approved March 2, 1865. March 7, 1867.

SECTION 1.—Amendment of section 1, chapter 1 of act in relation to schools.

2.—Boundaries of school districts.

3.—Amends section 4 of aforesaid chapter.

4.—Amends section 8 of said chapter.

5.—Board may issue bonds.

6.—How bonds to be negotiated.

7.—Repeals inconsistent acts.

8.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one of chapter one of an act entitled an act in relation to free schools in the town of Minneapolis, approved March 2, 1865, be amended so as to read as follows:

Amends school act

SEC. 1. That all that part of the county of Hennepin, within the boundaries of the city of Minneapolis, constitute one school district, and hereafter all public schools organized within the said limits shall be under the direction and control of the board of education of said district, and shall be public and free to all the children within the limits aforementioned between the ages of five and twenty-one years, subject, however, to all the regulations and restrictions made from time to time by said board.

SEC. 2. That section four of said chapter shall be amended so as to read as follows: The school district shall be a body corporate, with corporate powers, by the name of the board of education of the city of Minneapolis, and in that name it shall be capable of suing and being sued, pleading and being impleaded, and of taking, holding, selling and conveying real and personal property as the interest of the schools under their charge may require; and shall also succeed to and be entitled to demand all money and

To be a body corporate

other rights and property belonging to, in possession of or vested in the members of the present board of education within the said school district, and the said moneys, right and property of all kinds, both real and personal, now or hereafter apportioned or appropriated for the support and maintenance of public schools in said district shall be vested and deemed to be in the possession of said board, which shall at all times have exclusive control thereof.

Duty of board

SEC. 3. That section eight of said chapter shall be amended so as to read as follows: The board shall annually, in the month of February, publish in some newspaper in the city of Minneapolis a statement of the number of schools in said city, the number of pupils respectively instructed therein during the year, the several branches of education pursued by them, and the expenditures for all purposes authorized by this act during the year.

May issue bonds

SEC. 4. Said board of education are hereby authorized and fully empowered to issue bonds of their district (with coupons) to an amount not exceeding twenty thousand dollars, said bonds to be payable in such sums as said board may in their discretion determine, in one, two, three, four, five, six, seven, eight, nine and ten years from date, with interest not exceeding twelve per cent. per annum, payable annually, which bonds and coupons shall be signed by the president and countersigned by the treasurer of said board of education.

How bonds negotiated

SEC. 5. No bonds issued under authority of this act shall be so issued or negotiated by said board of education for less than par value; nor shall said bonds or the proceeds thereof, be used or appropriated for any purpose whatever other than in settling the present liabilities of said district, and the purchase of sites for and in the erection, completion and furnishing of school houses in and for said district.

Repeals inconsistent acts

SEC. 6. All acts and parts of acts inconsistent with this act are hereby repealed.

SEC. 7. This act shall be in force from and after its passage.

Approved, March 7, 1867.