"Against change of boundary lines of Renville county;" and returned to the same officers by the judges of election, as votes for state officers.

Sec. 4. The county officer to whom the returns are made, shall, within twenty days after said election, canvass the votes returned for and against the change of boundary lines, and shall forthwith certify the result of such canvass to the governor, who, if it appears that the majority of votes in said county, on the question of changing the boundary lines, are in favor of such change, shall make proclamation thereof, by causing to be published in a newspaper in said county, or in Brown county, that the change proposed by this act has been ratified and adopted by a majority of the electors of said county.

Sec. 5. This act shall take effect and be in force from and after the ratification and adoption of the proposed change, as aforesaid.

Approved March 9, 1867.

CHAPTER CXVIII.

An Act proposing an amendment of section four of article nine of the constitution of the State of Minnesota.

Section 1.—Amends state constitution by providing for taxation of banking capital.

2.—Provides for submitting amendment to vote of the people.

3.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. That the following amendment of section four of article nine, of the constitution of the
state of Minnesota, be proposed, that is to say: That the said section four of article nine, be amended so as to read as follows:

Section 4. All property employed in banking shall be subject to a taxation equal to that imposed on the property of individuals. Laws may be passed for the taxation of the stock of the shareholders of banks, whether existing under the laws of this state or of the United States, by a uniform rate of taxation.

Sec. 2. The said proposed amendment shall be submitted to the people for their approval or rejection, at the next general election to be held in this state, at which the same shall be voted on by a separate ballot; the words "Amendment of section 4 of article IX. of the constitution—Yes," shall be written or printed on the ballots of those voting in favor, and the words "Amendment of section 4 article IX. of the constitution—No," shall be written or printed on the ballots of those voting against said amendment, and the said vote shall be conducted in the same manner, and received by the same officers, and shall be returned, canvassed and declared by the same officers, and in the same manner, as in the case of state officers.

Sec. 3. This act shall take effect from and after its passage.

Approved March 9, 1867.