CHAPTER LXXXIV.

An Act to amend the charter of the St. Paul Gas Light February 2, 1886. Company.

SECTION 1. Majority of Stockholders may vote for increase of Capital Stock.

2. Changes number of Directors.

8. Company may issue bonds.

4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section two of the charter of the Amende section St. Paul Gas Light Company be amended by inserting ² of Charter. after the words "the capital stock of this corporation shall not exceed two hundred thousand dollars," the words following "except in case a majority in interest of the stockholders shall, by vote, authorize an increase of such capital stock."

SEC. 2. That the first clause of section three of said Further amends. charter, which reads "under the direction of five directors," be so amended as to read " under the direction of three directors."

SEC. 3. That section thirteen of said charter be May issue bonds. amended by adding thereto the following: "and that, for the purpose of increasing the works, extending the pipes, and furnishing a working capital for said company, they may issue and sell the bonds of the company, and secure the payment of the principal and interest of the same by mortgage upon the company's property and franchises."

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 2, 1866.