

same manner as the canvass for county officers is conducted; and the result of said election being in favor of the issuing of said bonds, the said county commissioners shall be authorized to issue the same in accordance with the provisions of this act.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 6, 1866.

CHAPTER LXV.

February 21, 1866 *An Act to authorize the city of Owatonna to issue its bonds to provide for the purchase of depot grounds and right of way for the use of the Winona and St. Peter Railroad.*

- SECTION 1. Authorizes the city of Owatonna to issue bonds for railroad purposes.
2. Proposition to issue bonds to be submitted to vote of electors.
 3. City Council to levy special tax to meet interest and principal of bonds.
 4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city of Owatonna may, by a vote of a majority of all the members of the city council, ratified by a vote of the electors of said city, as hereinafter provided, at any time within two years from and after the fifth day of March, 1866, issue its bonds, bearing interest at the rate of ten per cent. per annum, to an amount not exceeding six thousand dollars; said bonds to be due and payable, one-third in one year, one-third in two years, and one-third in three years from their date; and pledge the faith of the city for the payment of the principal and interest at the maturity of said bonds.

The proceeds of said bonds or of any portion of the

same which may be issued, to be used in aiding in the purchase of depot and station grounds in the third ward of said city, and a right of way through and across the entire county of Steele for the use of the Winona and St. Peter railroad company, in the construction and operation of the railroad of said company from Winona to St. Peter. Said bonds shall express upon their face the real object for which they shall have been issued.

SEC. 2. If the said city council shall hereafter vote to issue the bonds of said city, hereby authorized to be issued, or any portion of the same, pursuant to the authority vested in them by this act, and for the purposes herein specified, the proposition to issue said bonds shall be submitted to a vote of the electors of said city, at the next annual election of city officers thereafter. In voting for or against said proposition, the words "For the issue of railroad depot bonds—Yes," or "For the issue of railroad depot bonds—No," may be written or printed, or partly written and partly printed, upon the ticket of each voter, and if upon an official canvass of said votes, in the manner provided by law for the canvass of votes for city officers, a majority of said voters who shall vote upon said proposition shall be found to have voted in favor of said proposition, the said city council are hereby authorized and empowered to issue said bonds, as provided by section one of this act.

Subject of bonds
to be referred to
electors.

SEC. 3. Upon the issue of the bonds provided for by this act, or any portion of said bonds, the said city council shall annually, until the maturity and payment of the said bonds, levy a special tax upon the taxable property of said city, sufficient for the payment of so many of said bonds and interest as shall become due and payable. Said taxes shall be levied and collected in the same manner as other city taxes are levied and collected. *Provided*, That the sums of money raised by virtue of the authority conferred by this act shall constitute an inviolable fund for the purpose for which they were raised, and shall never be used for or diverted to any other use or purpose whatever.

Provisions for
payment of bonds.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 21, 1866.