

county; *Provided*, That said board of commissioners shall not negotiate any of said bonds for less than their face value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 24, 1865.

CHAPTER XLIII.

An Act to authorize the county commissioners of the county of Blue Earth, to issue bonds.

February 4, 1865.

- SECTION 1. Authorized to issue bonds—in what amount—for what purpose.
 2. To whom made payable—what rate of interest to bear—when made payable.
 3. The amount to be issued, when made payable, how determined.
 4. Duty of chairman of Board of County Commissioners and County Auditor.
 5. Authorized to levy a tax—for what purpose.
 6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Blue Earth be and the same are hereby authorized to issue bonds to an amount not exceeding fifteen thousand dollars, for the purpose of raising money to build a bridge across the Blue Earth river, between the towns of Mankato and South Bend.

Authorized to issue bonds—for what purpose—in what amount.

SEC. 2. Said bonds shall be of such denominations as shall be determined by the board of county commissioners of said county, and shall be made payable to the bearer, and shall be signed by the chairman of said board, and attested by the county auditor and the official seal of said county attached, and shall bear interest at a rate not exceeding eight per cent. per an-

To whom made payable—at what rate of interest—when payable.

num, payable semi-annually, in the city of St. Paul, and shall be made payable at any time not less than six years nor more than twelve years from the date thereof.

The amount to be issued, when made payable, how determined.

SEC. 3. The amount of bonds to be issued, the rate of interest they shall bear, and the time when the principal of said bonds shall become payable, shall be determined by a vote of said board of commissioners subject to the provisions of this act.

Duty of chairman of board of county commissioners and county auditor.

SEC. 4. It shall be the duty of the chairman of the board of county commissioners and the county auditor to execute such bonds, at such times in such amounts, and to such persons as the said board may direct, in conformity with the provisions of this act, and the said bonds so executed and issued shall be a valid and binding debt against the said county of Blue Earth.

Authorized to levy a tax—for what purpose.

SEC. 5. The board of commissioners of said county are hereby authorized and empowered to levy an annual tax upon the taxable property of said county in addition to the taxes provided by law to be levied, sufficient to pay the interest on said bonds so issued and also to levy an additional tax to pay the principal of said bonds as they shall become due, which taxes shall be levied and collected in the same manner as other county taxes are levied and collected.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 6, 1865.