

CHAPTER XLII.

An Act to authorize the commissioners of the county of Steele to issue bonds.

February 24, 1885.

- SECTION 1. Authorized to issue bonds—for what purpose.
 2. At what rate of interest—when interest and principal payable.
 3. Authorized to levy a tax to pay interest and principal.
 4. By whom bonds issued to be signed.
 5. Who to negotiate bonds.
 6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

Authorized to issue bonds—for what purpose.

SECTION 1. That the county commissioners of the county of Steele are hereby authorized to issue the bonds of said county for the purpose of erecting county buildings, in a sum not exceeding ten thousand dollars, in such denominations as the county commissioners of said county of Steele shall determine.

At what rate of interest—when interest and principal payable.

SEC. 2. Such bonds may bear interest at a rate not exceeding ten per cent. per annum, payable annually; and the principal shall be payable as follows: one-third in two years, one-third in three years, and one-third in four years from the date of said bonds.

Authorized to levy a tax—for what purpose.

SEC. 3. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on said bonds so issued; and when any principal is about to become due a sufficient amount to pay such principal.

By whom bonds to be signed.

SEC. 4. The bonds issued under the provisions of this act, shall be signed by the chairman of the board of county commissioners, and countersigned by the auditor of said county. The said county auditor is hereby required to keep a record of all bonds issued under the provisions of this act.

Who to negotiate bonds.

SEC. 5. The said board of county commissioners shall have authority to negotiate said bonds and appropriate the same to the purpose herein specified, as in their judgment shall be best for the interest of said

county; *Provided*, That said board of commissioners shall not negotiate any of said bonds for less than their face value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 24, 1865.

CHAPTER XLIII.

An Act to authorize the county commissioners of the county of Blue Earth, to issue bonds.

February 4, 1865.

- SECTION 1. Authorized to issue bonds—in what amount—for what purpose.
 2. To whom made payable—what rate of interest to bear—when made payable.
 3. The amount to be issued, when made payable, how determined.
 4. Duty of chairman of Board of County Commissioners and County Auditor.
 5. Authorized to levy a tax—for what purpose.
 6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Blue Earth be and the same are hereby authorized to issue bonds to an amount not exceeding fifteen thousand dollars, for the purpose of raising money to build a bridge across the Blue Earth river, between the towns of Mankato and South Bend.

Authorized to issue bonds—for what purpose—in what amount.

SEC. 2. Said bonds shall be of such denominations as shall be determined by the board of county commissioners of said county, and shall be made payable to the bearer, and shall be signed by the chairman of said board, and attested by the county auditor and the official seal of said county attached, and shall bear interest at a rate not exceeding eight per cent. per an-

To whom made payable—at what rate of interest—when payable.