

upon the list of school districts of Dakota county, found in his office, a new district, with a number attached as required by law, the said district to contain sections eighteen and nineteen in township twenty-eight, range twenty-two; and sections thirteen and twenty-four in township twenty-eight, range twenty-three.

Formation of new school district.

SEC. 2. All money now in the county treasury of Dakota county, standing to the credit of school district number three of said county, as constituted March twelfth, eighteen hundred and fifty-nine, shall be paid to the treasurer of the school district established in this act, when said district is organized according to law.

Duty of county treasurer.

SEC. 3. Nelson J. March, of Mendota township, is hereby authorized and directed to post three notices in said district, calling upon the legal voters of said district to meet upon the day appointed by law for annual school district meetings, for the purpose of an organization; said notice to be posted the time prescribed by law for annual school district meetings.

Notice of annual school meeting.

SEC. 4. This act shall take effect from and after its passage.

Approved February 23, 1865.

CHAPTER XXXVI.

An Act to authorize the trustees of school district number sixty-nine, in Blue Earth County, to issue bonds.

March 2, 1865.

SECTION 1. Trustees authorized to issue bonds—for what purpose—in what amount.

2. Tax may be levied for the purpose of paying interest on said bonds.

3. Duties of chairman and clerk of board of trustees.

4. Who to negotiate said bonds.

5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the school trustees of school dis-

Authorized to issue bonds—for what purpose—in what amount.

trict number sixty-nine, in Blue Earth county, Minnesota, are hereby authorized to issue bonds for the purpose of building a school house in said school district, in a sum not exceeding six hundred dollars in such denominations and payable at such times as the trustees of said school district shall determine.

For what purpose tax may be levied.

SEC. 2. In the event the trustees of said school district shall issue bonds as herein provided, the trustees of said school district shall have power from year to year to levy a special tax on all taxable property in said school district, an amount sufficient to pay the interest due on said bonds, as may be issued, and when any principal is about to become due, a sufficient amount to pay such principal sum. *Provided*, That said special tax so levied for interest or principal shall not exceed three hundred dollars for any one year.

Chairman and clerk of board—duties of.

SEC. 3. The bonds issued under the provisions of this act, shall be signed by the chairman of the board of trustees of said school district and countersigned by the clerk of said school district, before the same shall be of any validity; the said clerk is hereby required to keep a record of all bonds issued under the provisions of this act.

Who to negotiate bonds.

SEC. 4. The board of trustees of said school district shall have authority to negotiate said bonds as in their judgment shall be best for the interest of said school district. *Provided*, That the board of trustees shall not negotiate any of said bonds for less than their par value.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 2, 1865.