

CHAPTER XLIV.

An Act to authorize the city of Hastings to reimburse moneys advanced for the preliminary survey of the branch of the Saint Paul and Pacific Railroad from Saint Paul to Winona, and to authorize the Council of said city to subscribe to the stock of said Railroad Company.

- SECTION 1. Authorized to issue bonds—for what purpose.
 2. Authorized to subscribe to the stock of said road—in what amount.
 3. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

Authorized to issue bonds—for what purpose

SECTION 1. That the city council of the city of Hastings be and the same are hereby authorized and empowered to issue city orders or bonds, in the usual manner of issuing the same as they may elect. If said council elect to issue bonds, said bonds to bear interest at seven per cent. ; said orders or bonds to be used in reimbursing moneys advanced by the citizens of said city in aid of, and to defray, in part, the preliminary survey of the branch of the Saint Paul and Pacific road, from St. Paul to Winona, and the city council of said city is hereby authorized, if necessary, to levy a tax to pay said orders or bonds.

May subscribe to the stock of said road—in what amount

SEC. 2. That the city council of said city is hereby authorized to subscribe to the stock of said railroad company, to the amount advanced by said city as aforesaid.

SEC. 3. This act shall be in force from and after its passage.

Approved March 3, 1864.