

School district No. 16 authorized to issue bonds—when made payable

Blue Earth, and the said school district number sixteen is hereby authorized to issue bonds for the purpose of raising money to build a schoolhouse in said district, in the like manner as is hereinbefore provided for school districts number one in Blue Earth county, and number four, in Wabashaw county, to issue bonds for the purpose of raising money, in all respects conforming to the provisions of this act. *Provided*, That such bonds shall be made payable at any time not more than five years from the date thereof. *And provided further*, That the amount of bonds so issued shall not exceed the sum of twelve hundred dollars. *And provided further*, That the provision in section three of this act, requiring the publication of notices of meetings in one or more newspaper, shall not apply to said school district number sixteen.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 29, 1864. .

CHAPTER XXXVI.

An Act to authorize the county of Blue Earth to issue bonds for the erection of bridges in said county.

- SECTION 1. County Commissioners authorized to issue bonds—for what purpose.
 2. At what rate of interest—when payable.
 3. Proper authorities shall annually include in the general tax an amount sufficient to pay the interest.
 4. By whom bonds to be signed.
 5. Board of Commissioners authorized to negotiate said bonds.
 6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The county commissioners of Blue Earth

county are hereby authorized to issue bonds for the purpose of erecting bridges, as follows: One across the Blue Earth river, at or near the site of the government bridge, on the road leading from Mankato to South Bend, at a cost not exceeding six thousand dollars; one across the Le Sueur river, on the new State road leading from Mankato to Blue Earth City, on its present location, at a cost not exceeding twelve hundred dollars; and one across the Blue Earth river, at Vernon, on the road leading from Garden City to Shelbyville, at a cost not exceeding twelve hundred dollars; one across the Blue Earth river, on the new State road leading from Garden City to Wilton, at a cost not exceeding twelve hundred dollars; and for the erection of bridges across the Watonwan river, at Garden City, there shall be paid to the supervisors of the town of Watonwan the sum of thirteen hundred dollars. The total sum not to exceed ten thousand nine hundred dollars, in such denominations as the county commissioners of said Blue Earth county may determine.

Authorized to issue bonds—for what purpose

SEC. 2. Such bonds may bear interest at a rate not exceeding eight per cent. per annum, payable semi-annually, and the principal payable as follows: one fourth in nine years, one fourth in eleven years, one fourth in thirteen years, and the remaining one-fourth in fifteen years from the date of said bonds.

Bonds to bear interest—at what rate—when interest made payable

SEC. 3. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on said bonds as may be issued, and when any principal is about to become due, a sufficient amount to pay such principal sum.

Interest how paid

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor of said county before the same shall be of any validity. The said county auditor is hereby required to keep a record of all bonds issued under the provisions of this act.

By whom bonds to be signed

SEC. 5. The said board of county commissioners shall have authority to negotiate said bonds, as, in their judgment, shall be best for the interest of said county. *Provided*, That said board of commissioners shall not

Board to negotiate said bonds

negotiate any of said bonds for less than their face value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 24, 1864.

CHAPTER XXXVII.

An Act to authorize the city of St. Paul to issue its bonds to provide for the purchase of depot grounds and right of way for the use of the Minnesota Central Railway Company.

- SECTION 1. When said city authorized to issue its bonds—for what purpose bonds to be issued—at what rate of interest—when payable.
2. Question of issuing said bonds to be submitted to a vote of the electors of said city.
 3. May levy an annual tax for the payment of the interest on said bonds—how collected.
 4. When act to take effect.

Beit enacted by the Legislature of the State of Minnesota:

SECTION 1. The city of St. Paul may, by a vote of a majority of the members of the city council, ratified by a vote of the electors of said city, as hereinafter provided, at any time within two years from and after the first day of December, 1863, issue its bonds, with interest coupons attached, to an amount not exceeding thirty thousand dollars, bearing interest not exceeding seven per cent per annum, payable at any time not exceeding twenty years from the date thereof, in the city of New York, and pledge the faith of the city for the payment of the interest thereon at the time or times in said bonds or coupons named, and for the payment of the principal at the maturity of said bonds. The pro-

Authorized to issue bonds—when made payable—at what rate of interest, etc.