

CHAPTER XXII.

An Act to authorize the Board of Trustees of School District number one of the Township of Le Sueur, and County of Le Sueur, and State of Minnesota, to issue bonds.

- SECTION 1.** Board of Trustees of School District number one, in said township, authorized to issue bonds—for what purpose.
2. Power to levy tax for the payment of interest on said bonds.
 3. Bonds to be signed by the Chairman of the Board of Trustees, and countersigned by the Clerk—to keep record of all bonds issued.
 4. Board of trustees to negotiate said bonds.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The board of trustees of School district number one of the township of Le Sueur, and county of Le Sueur, is hereby authorized to issue bonds, for the purpose of building a schoolhouse, in a sum not exceeding two thousand dollars, to be issued in such denominations, and to be payable at such times and places as the board of trustees of said school district shall determine.

Authorized to issue bonds—for what purpose

SEC. 2. In the event the trustees of said school district shall issue bonds, as herein provided, the trustees of said school district shall have power, from year to year, to levy a special tax on all taxable property in said school district, an amount sufficient to pay the interest due on said bonds, as may be issued, and when any principal is about to become due, a sufficient amount to pay such principal sum. *Provided,* That said special tax so levied for interest or principal, shall not exceed five hundred dollars for any one year.

To levy tax for payment of interest

SEC. 3. The bonds issued under the provisions of this act, shall be signed by the chairman of the board of trustees of said school district, and countersigned by the clerk of said school district, before the same shall be of any validity. The said clerk is hereby re-

By whom bonds to be signed—to keep record of all bonds issued

quired to keep a record of all bonds issued under the provisions of this act.

Board to negotiate
bonds

SEC. 4. The board of trustees of said school district shall have authority to negotiate said bonds, as, in their judgment, shall be best for the interest of said school district. *Provided*, That the board of trustees shall not negotiate any of said bonds for less than their par value.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 3, 1864.

CHAPTER XXIII.

An Act to authorize the town of Waconia, in Carver county, to levy a tax for the building of roads and bridges in said town.

- SECTION 1. Power of legal voters of said town.
 2. Duties of judges of election.
 3. If majority in favor of such assessment, duty of County Auditor.
 4. Taxes so levied, how collected.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

Power of legal
voters of said town

SECTION 1. That it shall be lawful for the legal voters of the town of Waconia, in Carver county, at their next annual town meeting, to determine, by a vote, for or against the assessing of a tax of ten mills on the dollar upon all the taxable property in said town, for the purpose of building roads and bridges, and for paying the indebtedness of said town.

Duties of judges of
election

SEC. 2. The judges of said election shall canvass said votes in the same manner that votes for town officers are canvassed, and the result of said ballot shall