

CHAPTER LI.

An Act to authorize the endorsement of bank securities, and concerning the depreciation thereof, and the payment of fees for protesting the circulating notes.

- SECTION 1. All securities assigned to the Auditor of State shall be endorsed at the time of such assignment.
2. When securities assigned for the redemption of circulating notes deemed to be insufficient, duty of Auditor.
 3. No portion of securities deposited shall be applied to the payment of fees for protesting circulating notes.
 4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. All securities hereafter assigned and transferred, in trust, to the Auditor of State by any banker or banking association, by virtue of any law of this State, shall be endorsed at the time of such assignment and transfer, with a certificate which shall state the time of the assignment and transfer of such security, by whom and for what purpose such security is assigned and transferred, and that the same is not to be withdrawn without the consent of the Auditor endorsed thereon, and countersigned by the Governor.

SEC. 2. Whenever the securities assigned and transferred to the Auditor of State by any banker or banking association, for the redemption of their circulating notes, shall, in the opinion of the Auditor and Governor of this State become insufficient for that purpose, he, the Auditor of this State, may receive the interest and dividends on all securities and shall deposit the same with some safe banking association; the deposit to be made on such terms and at such rate of interest as the Auditor and Governor of State may deem most conducive to the interest of such association, and be withdrawn and paid over whenever, in the opinion of the Auditor and Governor, the securities of such association shall be sufficient to warrant it.

All securities to be endorsed at the time of assignment

Duty of Auditor when securities deemed to be insufficient

Securities not to be applied for payment of fees for protesting notes

SEC. 3. No portion of the securities deposited, assigned or transferred to the Auditor of State by any banker or banking association to be used as security for the circulating notes of such banker or banking association, shall be applied to the payment of fees for protesting any of their circulating notes.

SEC. 4. This act shall be in force from and after its passage.

Approved March 4, 1864.

CHAPTER LII.

An Act to authorize the amendment of articles of association and certificates of incorporation.

SECTION 1. Amendments to articles of association, how made.
2. When set to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION. 1. Whenever it shall be deemed necessary by the shareholders in any association or corporation now existing, or hereafter to be formed, which association or corporation has been or may be formed under any general law of this State, authorizing the formation thereof to supply any omission or make any amendment of the articles of association, or certificate of incorporation of such association or corporation, so as to make the same conform to such general law, the shareholders in such association or corporation are hereby authorized to make a certificate under their hands and seals, specifying the amendment made in such articles or certificates, and to acknowledge the same,

Amendments to articles of association, how made