

of any such fire insurance company, incorporated by any other State, shall transact any business of fire insurance in this State, unless such company shall have at least twelve thousand members or stockholders, and be possessed of at least two hundred thousand dollars in value, of actual capital, invested in stocks or in bonds and mortgages of real estate worth double the amount for which the same is mortgaged; or in premium notes of stockholders of said company. And upon filing of the aforesaid statement and instrument with the State treasurer, and furnishing him with satisfactory evidence of such investment, as aforesaid, it shall be the duty of said treasurer to issue a certificate thereof with authority to such company to transact the business of fire insurance in this State by its agent or agents.

Repeal of former act

SEC. 2. Chapters 59 and 60 of the laws of 1862, are hereby repealed.

When existing certificates to expire

SEC. 3. All fire insurance companies which have now obtained a certificate of authority from the State treasurer, to transact business in this State, shall be entitled to transact business within this State, until the first day of January, 1863.

SEC. 4. This act shall take effect from and after its passage.

Approved, September 23rd, 1862.

CHAPTER XIII.

An Act to amend section fifty-one of chapter eighty-four of the compiled statutes relating to witnesses.

- SECTION 1. Amendment to section 51. When party admitted to testify in his own behalf.
 2. Repeal of former act.
 3. Act when to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section fifty-one (51) of chapter

eighty-four (84) of the compiled statutes, be further amended by adding thereto the following words: "And except further, that when the transaction in issue and on trial was had and performed on the one side by an agent, acting for his principal, and the testimony of his agent as to the same is received, the other party to the transaction shall be admitted to testify in his own behalf as to the same." When party admitted to testify in his own behalf

SEC. 2. The act entitled "an act to amend section fifty-one of chapter eighty-four of the compiled statutes, relating to witnesses," approved September twenty-fourth, 1862, is hereby repealed and shall not be published. Repeal of former act

SEC. 3. This act shall take effect immediately.

Approved, September 27th, 1862.

CHAPTER XIV.

An Act to extend the time for the clerks of the school districts to make their annual reports.

SECTION 1. Time extended for making reports the present year.
2. Act when to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the time specified for the annual reports authorized and required to be made by the school district clerks in the several school districts in each county in this State, to the county auditors of said counties, as required by sections nineteen (19) and twenty-one (21) of an act entitled "an act to provide for a general system of common schools, the officers thereof and their respective powers and duties," approved March sixth (6th), eighteen hundred and sixty-two (1862), be Time extended for making reports the present year