

Repeal of former  
act

the traffic in ardent spirits with the Indians," published on page three hundred and thirty-eight of the compiled statutes, and all acts and parts of acts inconsistent herewith, are hereby repealed.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved, September 24th, 1862.

## CHAPTER XII.

*An Act to regulate fire insurance companies not incorporated by the State of Minnesota, and to repeal chapters fifty-nine and sixty of the laws of 1862.*

- SECTION 1. Agents of companies to have authority from State Treasurer—to furnish statement—what to contain,  
 2. Repeal of former acts.  
 3. When existing certificates to transact business in this State to expire.  
 4. Act, when to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That it shall not be lawful for any agent or agents of any fire insurance company incorporated by any other State than the State of Minnesota, directly or indirectly to take any risks or transact any business of fire insurance in this State, without such company has first obtained a certificate of authority from the State treasurer, and before obtaining such certificate, such fire insurance company shall furnish said treasurer with a statement under the oath of the President or Secretary of the company, which statement shall show—

*First*—The name and locality of the company.

*Second*—The amount of its capital stock, and the amount paid up.

*Third*—The amount of its accumulations.

From whom  
agents to receive  
authority—to  
furnish statement  
—what to con-  
tain

*Fourth*—The assets of the company, including,

1st. The amount of cash on hand and in the hands of agents or other persons.

2d. The real estate unencumbered.

3. The bonds owned by the company, and how they are secured, with rate of interest thereon. What statement to contain

4th. Debts to the company secured by mortgage.

5th. Debts otherwise secured.

6th. Debts for premiums.

7th. All other securities.

*Fifth*—The amount of liabilities due or not due to banks or other creditors by the company.

*Sixth*—Losses adjusted and due.

*Seventh*—Losses adjusted and not due.

*Eighth*—Losses unadjusted.

*Ninth*—Losses in suspense, waiting for further proof.

*Tenth*—All other claims against the company.

*Eleventh*—The greatest amount insured in any one risk.

*Twelfth*—The greatest amount allowed by the rules to be insured in one city, town or village.

*Thirteenth*—The greatest amount allowed to be insured in any one block.

*Fourteenth*—The act of incorporation of such company.

Which statement shall be filed in the office of said treasurer, together with a written agreement under the seal of the company, signed by the president and secretary thereof, and agreeing on the part of the company that service or process in any civil action against such company may be made upon any agent of the company in this State, and authorizing such agent for and in behalf of such company, to admit such service of process on him, and agreeing that the service of process upon any such agent shall be valid and binding upon the company as if made upon the president or secretary thereof; and no stock fire insurance company or agent or agents of any such fire insurance company, incorporated by any other State, shall transact any business of fire insurance in this State, unless such company is possessed of at least one hundred thousand dollars in value, of actual capital invested in stocks or in bonds, or mortgages of real estate worth double the amount for which the same is mortgaged. And no mutual fire insurance company or agent or agents

Statement to be  
filed with State  
Treasurer

of any such fire insurance company, incorporated by any other State, shall transact any business of fire insurance in this State, unless such company shall have at least twelve thousand members or stockholders, and be possessed of at least two hundred thousand dollars in value, of actual capital, invested in stocks or in bonds and mortgages of real estate worth double the amount for which the same is mortgaged; or in premium notes of stockholders of said company. And upon filing of the aforesaid statement and instrument with the State treasurer, and furnishing him with satisfactory evidence of such investment, as aforesaid, it shall be the duty of said treasurer to issue a certificate thereof with authority to such company to transact the business of fire insurance in this State by its agent or agents.

Repeal of former act

SEC. 2. Chapters 59 and 60 of the laws of 1862, are hereby repealed.

When existing certificates to expire

SEC. 3. All fire insurance companies which have now obtained a certificate of authority from the State treasurer, to transact business in this State, shall be entitled to transact business within this State, until the first day of January, 1863.

SEC. 4. This act shall take effect from and after its passage.

Approved, September 23rd, 1862.

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## CHAPTER XIII.

*An Act to amend section fifty-one of chapter eighty-four of the compiled statutes relating to witnesses.*

- SECTION 1. Amendment to section 51. When party admitted to testify in his own behalf.  
 2. Repeal of former act.  
 3. Act when to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That section fifty-one (51) of chapter