

CHAPTER LXXXVII.

An Act to Provide for the Conveyance of the Lands and the Liquidation of the Indebtedness of the Regents of the University of Minnesota.

- SECTION 1. Powers vested in board of regents of University of Minnesota.
2. Nothing shall operate in any manner affirming or recognizing the legality of any notes purporting to have been executed by certain persons therein named.
 3. Act, when to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The Regents of the University of Minnesota are hereby authorized and empowered in their discretion to arrange, compromise or liquidate any existing indebtedness contracted by the said Regents of the University of Minnesota, under and by virtue of an act, approved February twenty-first, eighteen hundred and fifty-six, or of an act approved March eighth, eighteen hundred and fifty-eight, or in pursuance of any power vested in them by the legislature of the territory or State of Minnesota, and to that end, the said Regents of the University of Minnesota are hereby authorized and empowered to grant bargain sell and convey to the holder or holders of any such indebtedness, upon such terms as shall be agreed upon, any or all of the lands heretofore granted or reserved by congress, for the use and support of a state or territorial university, and vested in the said Regents of the University of Minnesota by section four (4) of article eight (8) of the constitution of the State of Minnesota; *Provided*, That the said Regents shall not, by virtue of the provisions of this act, pay, allow or compromise any debt, claim or demand in favor of any person or persons who heretofore has been, or now are aiding or abetting the rebellion now existing against the United States. *Provided further*, That nothing in this act shall be construed as an admission on the part of the State, of the validity of the bonds and mortgages, executed by the Board of Regents of the late territorial

Powers vested in
board of regents

University, or of any obligation existing on the part of the State to pay the said alleged liabilities.

Nothing shall operate affirming the legality of certain notes purporting to be issued by certain persons

SEC. 2. Nothing in this act shall operate as in any manner affirming, ratifying or recognizing the legality of any note or notes purporting to have been executed by Franklin Steele and Isaac Atwater, on behalf of said Regents of the University of Minnesota, pursuant to any vote or resolution of said Regents, but said Regents of the University of Minnesota are hereby fully authorized and empowered, in their discretion, to compromise and adjust any indebtedness arising upon said notes, or to contest and resist the payment of the same as they may be advised, or shall deem most conducive to the interests of the State or of said University.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 8th, 1862.

CHAPTER LXXXVIII.

An Act to Prescribe the Fees for Scaling Logs in the First District.

- SECTION 1. Fees of surveyor general—to be paid in advance.
2. Repeal of acts inconsistent with this act.
3. Act, when to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Fees of surveyor general—to be paid in advance

SECTION 1. The fees of the surveyor general of the first district, for scaling logs and making scale bills thereof, shall be three cents per thousand feet, and for traveling to scale any logs, five cents per mile going and returning, to be computed from the office of the surveyor general; and the said surveyor general may in all cases