

CHAPTER XXVII.

An Act to amend an act entitled "An Act to Incorporate the Little Falls Manufacturing Company."

SECTION 1. Confers power to make By-Laws and make Assessments. By-Laws, how amended.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. Section four of an act entitled "an Act to incorporate the Little Falls Manufacturing Company," approved March first, A. D. one thousand eight hundred and fifty-six, is hereby amended so as to read as follows: Said Company shall have the power and right to make and enforce any by-laws, not in conflict with the Constitution of the United States, or of this State, and may by such by-laws determine the amount of the Capital Stock of said Company, regulate the division thereof into shares, and all other questions pertaining thereto. Said Company may also, for such purposes, and in such manner, and on such terms and conditions as shall be prescribed by the by laws, make and declare assessments upon all the shares of the Capital Stock of said Company, and enforce the collection thereof by sale or forfeiture of the stock so assessed and unpaid after notice to the owners thereof, as, and in the manner prescribed by said by-laws. The majority of the directors of said Company may also in those cases where assessments have heretofore been made upon the said shares of stock, and payment thereof has not been made, reassess the amount thereof in like manner as other assessments. The by-laws of said Company shall be adopted at a meeting of the corporators named in the first Section of this Act, when a majority of said corporators shall be present, and said by-laws may be altered and amended at any subsequent meeting of said corporators at their sessions when two-thirds of said corporators are present.

AMOS COGGSWELL,

Speaker of the House of Representatives.

IGNATIUS DONNELLY,

President of the Senate.

APPROVED—March tenth, one thousand eight hundred and sixty.

ALEX. RAMSEY.

SECRETARY'S OFFICE, Minnesota, }

March 10th, 1860. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

J. H. BAKER, Secretary of State.