

Organisation of  
corporation for  
internal improve-  
ments

act to provide for the creation and regulation of corporations, passed August twelfth, one thousand eight hundred and fifty-eight be amended so as to read as follows:—"Section one. Any number of persons may associate themselves and become incorporated for the transaction of any lawful business including the cleaning out and improving the channels of rivers and streams in this State that are not navigable, so as to make them navigable; the establishment of ferries; the construction of canals, railways, telegraphs, bridges and other works of internal improvements; mutual or other insurance companies, to insure against loss by fire, dangers of navigation, or against the loss of cattle, horses, or other live stock, by theft or otherwise. But such incorporations confer no power or privilege not possessed by natural persons, except as hereinafter provided.

SEC. 2. This Act shall take effect from and after its passage.

AMOS COGGSWELL,  
Speaker of the House of Representatives.  
IGNATIUS DONNELLY,  
President of the Senate.

Approved, February twenty-ninth, one thousand eight hundred and sixty. ALEX. RAMSEY.

SECRETARY'S OFFICE, MINNESOTA, }  
February 29th, 1860.

I hereby certify the foregoing to be a true copy of the original on file in this office.

J. H. BAKER, Secretary of State.

---

## CHAPTER LXVII.

### *An Act to provide for the Interest on the Loan of \$250,000, due January first, 1860.*

- SECTION 1. Appropriation of \$10,200 for interest on \$250,000 loan.  
2. Duties of State Treasurer and Auditor.  
3. Act to take effect on passage.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the sum of ten thousand two hundred

dollars (\$10,200) or so much thereof as may be necessary, be and the same is hereby appropriated out of the first moneys in the Treasury, for the payment of the interest and exchange on New York, falling due the first day of January, one thousand eight hundred and sixty, on the eight per cent. loan of the State of Minnesota of two hundred and fifty thousand dollars (\$250,00). Appropriation for  
payment of Inter-  
est

SEC. 2. That for the purpose of making more certain provision for the payment of the interest aforesaid, the Auditor of State is hereby authorized and directed to draw his warrants on the State Treasury in sums of one thousand and twenty dollars (\$1,020) each, or so much thereof as may be necessary, to the amount of ten thousand two hundred dollars (\$10,200) or so much thereof as may be necessary, in favor of such party or parties as he may determine, and deliver the same so drawn to the State Treasurer, who is hereby authorized and required to certify the same as payable, out of the first funds received into the State Treasury from taxes or otherwise, with interest from the first day of January, one thousand eight hundred and sixty, at eight (8) per cent. per annum until paid; which amount of interest is hereby appropriated, and the State Treasurer is hereby required to use and dispose of said warrants certified at not less than par to pay and meet the amount of coupons falling due on the first day of January, one thousand eight hundred and sixty, on the Minnesota State Bonds comprising the two hundred and fifty thousand dollar (\$250,000) loan, and that the State Treasurer be and hereby is authorized and required to retain all moneys that shall come into the State Treasury and apply the same to the payment of said warrants as often as an amount sufficient to meet and cancel any one of said warrants, shall accumulate, until said warrants and interest are all paid and cancelled. Duties of State  
Treasurer and  
Auditor

SEC. 3. This Act shall take effect and be in force from and after its passage.

AMOS COGGSWELL,  
Speaker of the House of Representatives.

WM. HOLCOMBE,  
President of the Senate.

Approved December, fourteenth, one thousand eight hundred and fifty-nine.

HENRY H. SIBLEY,  
SECRETARY'S OFFICE, MINNESOTA, }

December 14th, 1859.

I hereby certify the foregoing to be a true copy of the original on file in this office.

FRANCIS BAASEN, Secretary of State.