

CHAPTER XLI.

An Act to provide for the Interest on the Loan of \$250,000, due July first, 1860, and January first, 1861.

Be it enacted by the Legislature of the State of Minnesota:

- SECTION 1. Appropriation to pay interest on eight per cent. loan due July 1st, 1860.
2. Appropriation to pay interest on same, due January 1st, 1861.
3. Duty of State Auditor and Treasurer.
4. Act to take effect on passage.

SECTION 1. That the sum of eleven thousand (11,000) dollars, or so much thereof as may be necessary, be, and the same is hereby appropriated out of the first moneys in the treasury for the payment of the interest and exchange in New York, falling due on the first day of July, eighteen hundred and sixty, on the eight per cent. loan of the State of Minnesota, of two hundred and fifty thousand (250,000) dollars.

Appropriation for
interest due July
1st, 1860

SEC. 2. That the sum of eleven thousand (11,000) dollars, or so much thereof as may be necessary, be, and the same is hereby appropriated out of the first moneys in the treasury, for the payment of the interest and exchange on said bonds in New York, falling due on the first day of January, eighteen hundred and sixty-one.

Due January 1st,
1861

SEC. 3. That for the purpose of making more certain provision for the payment of the interest aforesaid, the Auditor of State is hereby authorized and directed to draw his warrants on the State Treasurer in sums not exceeding one thousand one hundred (1,100) dollars each, or so much thereof as may be necessary to the amount of eleven thousand (11,000) dollars, or so much thereof as may be necessary, in favor of such party or parties as he may determine, and deliver the same so drawn to the State Treasurer, who is hereby authorized and required to certify the same as payable out of the first funds in the treasury, (save and except such as were set aside by an act entitled "An Act for the payment of interest on the loan of \$250,000, due January 1st, 1860," passed December twelfth, eighteen hundred and fifty-nine,) from taxes or otherwise, with interest from the day the interest upon said loan becomes due, at eight per cent. per annum until paid, which amount of interest is hereby appropriated, and the State Treasurer is

Auditor to draw
warrant on Treas-
urer in sums of
\$1,100

hereby required, by and with the advice and consent of the Governor, to dispose of the said warrants at the highest possible rate to pay and meet the amount of coupons falling due on the first day of July, eighteen hundred and sixty, and the first day of January, eighteen hundred and sixty-one, on the Minnesota State Bonds comprising the two hundred and fifty thousand (\$250,000) dollar loan, and the State Treasurer be, and hereby is authorized and required to retain all moneys that shall come into the State treasury (with the exception above mentioned) and apply the same to the payment of said warrants as often as an amount sufficient to meet and cancel any one of said warrants shall accumulate, until said warrants and interest are all paid and canceled.

Treasurer to pay
same of first mon-
ey in Treasury

Sec. 4. This Act shall take effect on and after its passage.

AMOS COGGSWELL,

Speaker of the House of Representatives.

IGNATIUS DONNELLY,

President of the Senate.

Approved March fifteenth, one thousand eight hundred and sixty.

ALEX. RAMSEY.

SECRETARY'S OFFICE, MINNESOTA, }

March 15th, 1860. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

J. H. BAKER, Secretary of State.

CHAPTER XLII.

*An Act to amend Section six of an act entitled
"An Act regulating the Recording of Conveyances
affecting Real Estate."*

- SECTION 1. Amendment of Section six of act regulating recording of conveyances, relative to discharge of mortgages.
2. Releases recorded on margin of records to be valid.
3. Act to take effect on passage.

Be it enacted by the Legislature of the State of Minnesota: