

SEC. 9. This Act shall take effect from and after its passage.

GEORGE BRADLEY,
Speaker of the House of Representatives.

RICHARD G. MURPHY,
President *pro tem.* of the Senate.

APPROVED—March thirteenth, eighteen hundred and fifty eight.

CHAS. L. CHASE, Acting Governor.

SECRETARY'S OFFICE, Minnesota, }
March 13, 1858. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

CHAS. L. CHASE, Secretary.

CHAPTER IV.

An Act for the Relief of the Creditors of the State.

SECTION 1. Authorizes the issue of Treasury Drafts for the State indebtedness for next 18 months.

2. Provision relating to fractional parts of a dollar.
3. All drafts to be numbered and registered by Auditor.
4. Manner of issuing the Treasury Drafts.
5. Twelve per cent interest on drafts until redemption.
6. Duties of Treasurer in cancelling.
7. Drafts to be received in payment of all dues to the State
8. Act to take effect on passage.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the State Auditor is hereby authorized and required to cause to be lithographed or engraved and printed in the best manner, to guard against counterfeiting, such quantity of warrants or drafts against the State Treasurer, in blank, of different denominations not less than one dollar, nor more than twenty dollars, as shall be equal in amount to the present indebtedness, and the probable additional expenditure of the State for the next twelve months.

Blank treasury
drafts to be pro-
cured

SEC. 2. The warrants or drafts so to be lithographed or engraved and printed, of the denomination of one dollar, shall be printed and made in such convenient manner as will best admit of the fractional parts of a dollar, being inserted and written by the Auditor after the words "one dollar."

SEC. 3. All such blank warrants or drafts shall be lettered, numbered and registered in the proper books to be provided and kept by the Auditor for that purpose, and all plates or other stamps for the printing and making of the warrants provided for hereby, shall remain in the custody of the Auditor, and under his direction and control.

SEC. 4. Whenever any outstanding and unpaid Territorial warrants or other claims against the State, duly audited and appropriated by law, shall be presented for payment, the Treasurer shall receive from the Auditor a like amount in the aforesaid Treasury drafts or warrants which, before delivery, shall be properly signed by the Auditor, and a correct account kept thereof.

*Registry of drafts
by auditor*

*Manner of paying
out drafts by
treasurer*

The Treasurer shall countersign, accept and issue the same to the parties entitled thereto, and the Treasurer shall enter in a book or books to be kept by him for that purpose, a correct account of all such transactions, setting forth the amount of drafts received by him from the Auditor, the numbers, letters, denominations and amounts of the same, to whom issued, and on what account, as well as any further entries necessary to exhibit the condition of the Treasury at all times, and the aggregate amount and denominations of such outstanding Treasury drafts.

SEC. 5. The said warrants or Treasury drafts shall bear and draw interest at the rate of twelve per cent. per annum, but whenever there shall be sufficient funds in the Treasury for the redemption of such outstanding warrants, it shall be the duty of the Treasurer to give public notice, in one or more newspapers published at Saint Paul, that the said warrants will be redeemed upon presentation, and the interest shall cease from and after the date of such notice.

Interest on drafts

SEC. 6. A full and correct account of the redemption and payment of all such Treasury drafts shall also be kept by the Treasurer, and no such draft shall be issued twice; but on payment they shall be marked as canceled by a cross at least one inch each way, being stamped and cut through the paper, in the manner known to bankers for destroying canceled checks.

*Registry and can-
cellation by trea-
surer*

SEC. 7. The said drafts shall always be received by the State for taxes, assessments, fines and dues of every nature whatsoever; and they shall also be received by the Treasurer at par, and with accrument of interest, as cash, for any loan to the State of Minnesota, authorized or to be authorized by law, and the credit of the State is hereby pledged to the payment of the principal and interest of the Treasury drafts or warrants mentioned in this Act.

*To be received for
debts due state*

*State credit
pledged*

SEC. 8. This Act shall take effect from and after its passage.

GEO. BRADLEY,
Speaker *pro tem* of the House of Representatives
RICHARD G. MURPHY,
President *pro tem* of the Senate.

APPROVED—January twenty-ninth, one thousand eight hundred and fifty-eight.

CHAS. L. CHASE,
Acting Governor.

SECRETARY'S OFFICE, Minnesota, }
January 29, 1858.

I hereby certify the foregoing to be a true copy of the original on file in this office.

CHAS. L. CHASE, Secretary.

CHAPTER V.

An Act to extend the time for the collection of the County, State and Territorial Taxes for the year 1857.

SECTION 1. Time of Collection of Taxes extended to July 1, 1858.

- 2. Time for Treasurer to pay over State Tax extended to first Monday in July 1858,
- 3. No Tax Sales to be made until after second Tuesday in August 1858,
- 4. Registers of Deeds failing to collect Taxes shall advertise and sell the property on the second Tuesday of November, 1858.
- 5. Tax Collectors to make due diligence in collecting taxes—State taxes to be paid out of first moneys collected.
- 6. Failure of Collector to pay over taxes collected, monthly damages and interest to be exacted, by suit against Collectors' bonds.
- 7. School, District, Village or City Taxes exempted from the provisions of this law.
- 8. Ramsey and Meeker Counties exempted.
- 9. Act takes effect on passage.

Be it enacted by the Legislature of the State of Minnesota:

Time of collection extended SECTION 1. That the time for the return of delinquent taxes for the year 1857, be and the same is hereby extended to the first Monday in July, 1858.

Treasurer, when to pay in SEC. 2. The time for the several County Treasurers to pay over to the State authorities the amounts charged to their respective counties for the year 1857 is hereby extended to the first Monday in July 1858.

Tax sales when to take place SEC. 3. No lands shall be sold for the taxes of 1857, prior to the second Tuesday in August, 1858, at which time the sale of lands for the unpaid taxes of 1857, shall be made according to the further provisions of existing law for the sale of lands for unpaid taxes and the conveyance and redemption thereof.

SEC. 4. If the Register of Deeds of any county shall un-